

74-190

Vol. 194 Page 12419

KNOW ALL MEN BY THESE PRESENTS, That Marshellia Ranch, an Oregon general partnership; and Lino Bailo, the party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Richard N. Belcher, the party of the second part, that certain mortgage (and the obligation thereby secured) dated April 3, 1991, made and executed by Donnie D. Heaton and Margret C. Heaton to secure the payment of the sum of \$175,000.00, with interest; which said mortgage was recorded on April 15, 1991, in the office of the county clerk/recorder (indicate which), of the County of Klamath, State of Oregon, in book M-91 at page 6819 or as file/reel number (indicate which), Record of Mortgages of said county; a participating interest in the said mortgage CONT. REVERSE To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the proviso in the said mortgage mentioned. And the said party of the first part does hereby covenant to and with the said party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now due and owing upon the said obligation and mortgage the sum of \$ , with interest from 19 .

In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

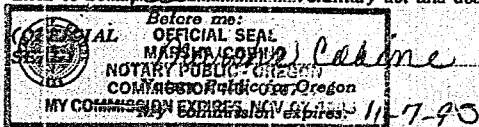
In Witness Whereof, the undersigned assignor has executed this instrument on 19 .; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

This assignment is intended to convey all of MARSHELLIA RANCH, an Oregon general partnership beneficiary's interest in referenced Trust partnership Deed and Promissory Note to by Richard N. Belcher, individually, effective March 4, 1992.

STATE OF OREGON, } ss.  
County of Klamath }  
January 7, 1994  
Personally appeared the above named

Richard N. Belcher as general partner of Marshellia Ranch, an Oregon general partnership

and acknowledged the foregoing instrument to be his voluntary act and deed.



STATE OF OREGON, County of ) ss.  
19 .

Personally appeared and each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon  
My commission expires:

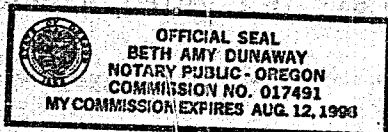
(OFFICIAL SEAL)

STATE OF OREGON, } ss.  
County of Klamath }

BE IT REMEMBERED, That on this 30th day of December, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Lino Bailo

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Beth Amy Dunaway  
Notary Public for Oregon  
My Commission expires 8-12-96



EXHIBIT A  
LEGAL DESCRIPTION

1243

That certain parcel of real property located in the County of Klamath,  
State of Oregon, legally described as follows, to wit:

Township 41 South, Range 10 East of the Willamette Meridian,  
Section 02  
Tract 19 and 20 Merrill Tract lying Northeasterly of the  
Northeast right-of-way of Klamath Falls-Malin Highway #39  
and West of the U.S.B.R. #6 Drain right-of-way.

R4110 002DC 01200 000 00  
Key 122174

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of R.N. Belcher the 12th day  
of Jan A.D., 19 94 at 3:07 o'clock P M., and duly recorded in Vol. M94  
of Mortgages on Page 1241.

Evelyn Biehn - County Clerk

By *Evelyn Biehn*

FEE \$20.00

Return: R.N. Belcher  
815 Washburn Way  
Klamath Falls, Or. 97601