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· RE:

Volm94 Page 1364

01-13-94A11:27 RCVD

Until a change is requested, all tax statements should be sent to:

Pierre A. Kern 2730 Avenida Caballo MTC 28565-KR 93460 STATUTORY WARRANTY DEED

Tottsie W. J. Lorenz, grantor, conveys and warrants to Trustee of the PIERRE A. KERN 1993 TRUST Pierre A. Kern/ grantee, the following described real property free of encumbrances except as specifically set forth herein situated in Klamath County, Oregon, to-wit:

> See Exhibit "A" which is attached hereto and by this reference incorporated herein.

The said property is free from encumbrances except those exceptions, easements, rights of way, and reservations of record and identified as exceptions 2 through 12 as set forth on Exhibit "B" which, by this reference is also made a part hereof and incorporated herein.

The true consideration for this conveyance is \$1,040,000. "THE EXECUTION OF THIS DEED DIRECTLY TO THE GRANTEE NAMED ABOVE IS DONE AT THE DIRECTION OF CLTC EXCHANGE COMPANY AS PART OF A TAX DEFERRED EXCHANGE FOR THE BENEFIT THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN OF SAID THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND /GRANTEE." REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, grantor has executed this instrument this /4 day of January, 1993.

STATE OF CALIFORNIA) C STATE OF CALIFORNIA SACRAMENTO 193, On JANUARY 4, 1993 before me. DEBIE FENLEY *TOTTSIE W.J. LORENZ* ******* personally appeared_ and ********* personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are-subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies). and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument. OFFICIAL SEAL DEBIE FENLEY WITNESS my ha d and official sea NOTARY PUBLIC - CALIFORNIA SACRAMENTO COUNTY My Comm. Expires June 4, 1993

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

ALL of Section 9, EXCEPTING THEREFROM the S1/2 S1/2 NW1/4 NW1/4; the N1/2 N1/2 S1/2 NE1/4; the N1/2 S1/2 NE1/4 NE1/4; the S1/2 S1/2 NW1/4 SE1/4; the N1/2 S1/2 SW1/4 SW1/4; the N1/2 S1/2 SW1/4 SW1/4; the S1/2 N1/2 SE1/4 SW1/4; Township 36 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon.

ALL of Section 16 and the E1/2 of Section 17, Township 36 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon. PARCEL 3

The W1/2 of Section 17 and the E1/2, E1/2 W1/2 of Section 18, Township 36 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon. PARCEL 4

The fractional N1/2, N1/2 N1/2 N1/2 SE1/4; N1/2 NE1/4 SW1/4; N1/2 S1/2 NE1/4 SW1/4; S1/2 N1/2 SI/2 N1/2 SE1/4; N1/2 SI/2 N1/2 SW1/4 SE1/4; N1/2 SI/2 SE1/4 SW1/4; S1/2 N1/2 SW1/4 SE1/4; N1/2 S1/2 SE1/4 SW1/4; S1/2 S1/2 NW1/4; NW1/4 SW1/4; All being in Section 19, Township 36 South, Range 14 East of the Willamette California and Eastern Railway Company by deed recorded Volume 80 page 437 and Volume 84, lying within the US Highway 66 right of way. PARCEL 5

The S1/2 N1/2 NE1/4 SE1/4, and N1/2 S1/2 NE1/4 SE1/4 EXCEPTING THEREFROM that portion conveyed to the Oregon California and Eastern Railway Company, Section 19 Township 36 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon. PARCEL 6

N1/2 S1/2 SE1/4 SE1/4 of Section 19. Township 36 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon. PARCEL 7

The S1/2 N1/2 NW1/4 SE1/4 of Section 19, Township 36 South, Range 14 East of the Willamette

Exhibit "A"

- 2. The assessment roll and the tax roll disclose that the premises herein described have been specially assessed as Farm Use Land. If the land becomes disqualified for the special assessment under the statute, an additional tax may be levied; in addition thereto a penalty may be levied if notice of disqualification is not timely given.
- 3. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.
- 4. Rights of the public and of governmental bodies in and to that portion of the premises described herein, now or at any time lying below the high water mark of the Sprague River, including any ownership rights which may be claimed by the State of Oregon, in and to any portion of the premises now or at any time lying below the ordinary high water mark thereof.
- 5. Rights of others there to entitled in and to the continued uninterrupted flow of the Sprague River, and rights of upper and lower riparian owners in and to the use of the waters and natural flow thereof.
- 6. Reservations and restrictions as contained in Deeds recorded:

- in Volume 137, page 99, Deed Records of Klamath County, Oregon, in Volume 145, page 387, Deed Records of Klamath County, Oregon, in Volume 153, page 389, Deed Records of Klamath County, Oregon, in Volume 153, page 309, Deed Records of Klamath County, Oregon, in Volume 162, page 567, Deed Records of Klamath County, Oregon, including but not limited to the following: to the following:
 - "existing rights of way for utilities, highways, roads and the like."
- 7. Reservations as contained in deed recorded February 7, 1947 in Volume 202, page 117, Deed Records of Klamath County, Oregon.
- 8. Reservations as contained in deed recorded October 20, 1959 in Volume 316, page 528, Deed Records of Klamath County, Oregon.
- 9. An easement created by instrument, subject to the terms and provisions thereof, Recorded: October 20, 1959 Volume: 316, page 528, Deed Records of Klamath County, Oregon
- 10. An easement created by instrument, subject to the terms and provisions thereof, Dated: September 27, 1983
 Recorded: September 27, 1983
 Volume: M83, page 16617, Microfilm Records of Klamath County, Oregon

- 11. An easement created by instrument, subject to the terms and provisions thereof, Recorded: November 1, 1983 Volume: M83, page 18833, Microfilm Records of Klamath County, Oregon
- 12. Financing Statements, if any, filed in the office of the Secretary of State.

Exhibit "B

STATE OF OREGO	ON: COUNTY OF I	CLAMATH: ss.			-	
Filed for record at	request of	Mounta	in Title co	the	13th	däv
			o'clockA.M., and			
	- of	Deeds	on Page	1364		
EEE			Evelyn Biehn	County Clo	erk	