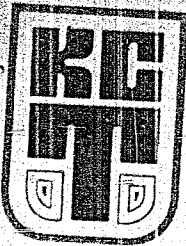


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KLAMATH COUNTY TITLE COMPANY

Vol. 94 Page 1384

K-45934

STATUTORY WARRANTY DEED (Individual or Corporation)

JEFFREY M. BRANT AND KRIS K. BRANT

conveys and warrants to MICHAEL L. BRANT AND LAURA L. BRANT, HUSBAND AND WIFE, Grantor,
the following described real property in the County of KLAMATH and State of Oregon, Grantee.

Beginning at an iron pin which lies West along the Section line a distance of 1398.6 feet and North 4°00' West a distance of 56.5 feet and North 64°07' West a distance of 42.2 feet and North 26°41' West a distance of 63 feet and North 19°22' West a distance of 268.2 feet from the iron pin which marks the quarter section corner common to Sections 1 and 12, Township 38 South, Range 8 East, W. M., in Klamath County, Oregon and running thence: North 23°38' West a distance of 194.3 feet to an iron pin; thence North 66°40' East a distance of 143.35 feet to an iron pin; thence South 73°40' East a distance of 86.2 feet to an iron pin; thence South 52°10' East a distance of 101.05 feet to an iron pin; thence South 41°20' East a distance of 37 feet to an iron pin; thence South 63°23' West a distance of 269 feet, more or less, to the point of beginning, said tract in Government Lot 3, Section 1, Township 38 South, Range 8 East of the Willamette Meridian in Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT:

SUBJECT TO:

RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAYS AND EASEMENTS OF RECORD AND THOSE APPARENT UPON THE LAND, CONTRACTS AND OR LIENS FOR IRRIGATION AND/OR DRAINAGE.

The true consideration for this conveyance is \$ 190,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 12 day of January 19 94. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

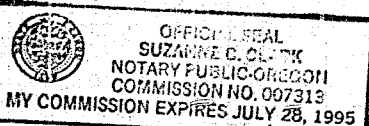
JEFFREY M. BRANT

KRIS K. BRANT

STATE OF OREGON, County of Multnomah ss.
The foregoing instrument was acknowledged before me
this 12 day of January 19 94
by JEFFREY M. BRANT AND KRIS K. BRANT

CORPORATE ACKNOWLEDGEMENT
STATE OF OREGON, County of _____ ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____ and
of _____
a corporation, on behalf of the corporation.

Suzanne C. Clark
Notary Public for Oregon
My commission expires: 7-28-95



After recording return to:

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address: & Return
Mr. & Mrs. Michael L. Brant
1680 Cove Point Rd.
Klamath Falls, Oregon 97601

NAME, ADDRESS, ZIP

No _____
My STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.
on this 13th day of Jan A.D. 19 94
at 1:57 o'clock P M. and duly recorded
in Vol. 94 of Deeds Page 1384
By Evelyn Biehn County Clerk
Suzanne C. Clark

Fee, \$30.00

Deputy.