

RETURN TO: WILLIAM P. BRANDSNESS 411 Pine St. Klamath Falls, OR 97601	TAX STATEMENT TO: L. H. Dearborn 147 East Main Street Klamath Falls, OR 97601	CLERK'S STAMP:
--	--	----------------

MEMORANDUM OF CONTRACT OF SALE

DATED: January 1994
~~December~~ 12, 1993

BETWEEN: Ronald D. Smith and
Joanne K. Smith
2035 Portland Street
Klamath Falls, Oregon 97601

("Seller")

AND: L. H. Dearborn and Frances B.
Dearborn, husband and wife
147 East Main Street
Klamath Falls, Oregon 97601

("Purchaser")

Pursuant to a Contract of Sale dated this same date, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as follows:

Lots 7, 8 and 9 and the Northeasterly 22 feet of Lot 6 in Block 16 of Industrial Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on March 15, 2009. The true and actual consideration for this conveyance is \$55,000.00.

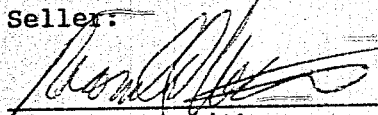
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address: L.H. Dearborn, 147 East Main Street, Klamath Falls, Oregon 97601.

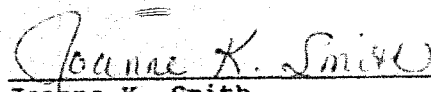
Property Tax Account No. 3809-33BA-5801. Key No. 872450.
3809-33BA-5700. Key No. 416231.

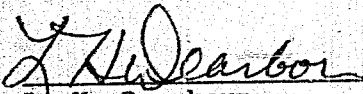
IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:


Ronald D. Smith

Purchaser:

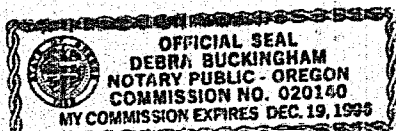

Joanne K. Smith


L. H. Dearborn


Frances B. Dearborn

STATE OF OREGON) January 1994
) ss: ~~December~~ 12, 1993.
 County of Klamath)

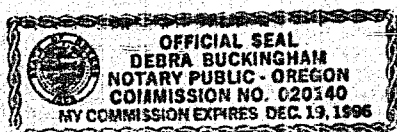
Personally appeared Ronald D. Smith and Joanne K. Smith, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Debora Buckingham
 Notary Public for Oregon
 My Commission expires: 12-19-96

STATE OF OREGON) January 1994
) ss: ~~December~~ 12, 1993.
 County of Klamath)

Personally appeared L. H. Dearborn and Frances B. Dearborn, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Debora Buckingham
 Notary Public for Oregon
 My Commission expires: 12-19-96

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Clerk the 14th day
 of Jan A.D., 19 94 at 9:38 o'clock A M., and duly recorded in Vol. 494
 of Deeds on Page 1506.

FEE \$35.00

Evelyn Biehn County Clerk

By *Pauline M. Mendenhall*