

74540

This agreement made and entered into on the 5th day of January, 1993 by and between WESTERN BANK, (hereinafter called the "Secured Party") and Oliver Ranch

(hereinafter called "Landlord" or "Mortgagee").

1. The Landlord or Mortgagee hereby agrees that the Secured Party may remove now or hereafter the following described personal property:

450 acres cereal grain

from the following described premises:

Sections 10, 11, 14, 15, 22, 23, TWP 38S, R 8 EWM

MOUNTAIN TITLE COMPANY, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

located in the City of Klamath Falls State of Oregon

2. The Landlord or Mortgagee agrees that the personal property described will remain personal property even though it may be affixed to or placed in, under or upon the premises.
3. The Landlord or Mortgagee hereby waives any right, title, claim, or interest in the above described personal property by reason of said personal property being attached to, resting upon or under the premises, and hereby grants the Secured Party permission to remove the personal property from the premises at any reasonable time. The Secured Party will not be liable for the condition of the premises after removal of the personal property so long as reasonable care is used in effecting such removal.
4. All of the terms and conditions of this waiver agreement shall be binding on and inure to the benefit of the parties, their heirs, administrators, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this waiver agreement on the day and year first written above.

LANDLORD OR MORTGAGEE

WESTERN BANK

By Jean Rhodes per. n.p.

Authorized Signature

By

Authorized Signature

STATE OF OREGON

County ss:

On this 5th day of January, 1993 personally appeared the above named Jean Rhodes and acknowledged the foregoing instrument to be voluntary act and deed.

My commission expires: June 16, 1994

Before me:

Notary Public for Oregon

TPL-50 6/87

Retention - 3 Yrs. After Closure

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 14th day of Jan. A.D., 1994 at 1:51 o'clock P M., and duly recorded in Vol. M94 of Mortgages on Page 1629

FEE \$10.00

Evelyn Biehn County Clerk

By

Pauline Wicklander