

ATE # 02041029

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 THIS AGREEMENT, Made and entered into this 11TH day of JANUARY  
 by and between JACKSON COUNTY FEDERAL BANK, FSB  
 hereinafter called the first party, and JACKSON COUNTY FEDERAL BANK, FSB  
 hereinafter called the second party; WITNESSETH:  
 On or about MAY 24, 1993, HARALD I. STORFJELL AND MARIANNE J. STORFJELL  
 being the owner of the following described property in Klamath County, Oregon, to-wit:  
 RANGE 9 EAST OF THE WILLAMETTE

On or about \_\_\_\_\_, being the owner of the following described property in \_\_\_\_\_  
THE SE 1/4 SW 1/4 SECTION 6, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE  
MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

(CODE 7, MAP 3909-600, TAX LOT 1000, KEY NO. 535095)

JACKSON CODE: A. BENEDETTO 1974

YCHENWEN  
RADIOSTATION

TRUST DEED

executed and delivered to the first party his certain.....  
 (State whether mortgage, trust deed, contract, security agreement or other lien) on said described property to secure the sum of \$7,500.00, which lien was  
 filed for record in the OFFICIAL Records of Klamath County,  
 Oregon, on this 1st day of May, 1968.

(herein called the first party's lien) on said described property to secure the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) to \_\_\_\_\_, 19\_93\_, in the OFFICIAL Records of \_\_\_\_\_ CLAMATH County, Oregon.

Recorded on MAY 28 \_\_\_\_\_, 1993, at page 12279 thereof or as ~~substitution~~ ~~file~~ ~~XXXXXX~~

—Recorded on \_\_\_\_\_ at page \_\_\_\_\_  
Oregon, in ~~BOOK/FILE~~ volume No. M93 \_\_\_\_\_ of  
microfilm No. 62225 (indicate which);  
—Filed on \_\_\_\_\_, 19\_\_\_\_, in the office of the \_\_\_\_\_  
County, Oregon, where it bears the document/fee/file/instrument/microfilm No. \_\_\_\_\_, 19\_\_\_\_, of

\_\_\_\_\_ County, Oregon, \_\_\_\_\_  
 \_\_\_\_\_ (indicate which);  
 — Created by a security agreement, notice of which was given by the filing on \_\_\_\_\_  
 \_\_\_\_\_ Secretary of State  
 a financing statement in the office of the Oregon Department of Motor Vehicles where it bears file No. \_\_\_\_\_  
 \_\_\_\_\_ of \_\_\_\_\_ County, Oregon,  
 and in the office of the \_\_\_\_\_ (indicate which).  
 \_\_\_\_\_ the this instrument/microfilm No. \_\_\_\_\_  
 \_\_\_\_\_ has sold or assigned his said lien

and in the office of the \_\_\_\_\_ (indicate which).  
where it bears the document/fee/file/instrument/microfilm No. \_\_\_\_\_  
Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien  
and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.  
\_\_\_\_\_ the present owner of the property above  
\_\_\_\_\_ and party is about to loan the sum of \$ 68,000.00 \_\_\_\_\_  
\_\_\_\_\_ 6.75 % per annum, said loan to be secured by the said  
(hereinafter called the

TRUST DEED

described, with interest thereon at a rate not exceeding \_\_\_\_\_  
present owner's TRUST DEED \_\_\_\_\_  
(State nature of lien to be given, whether: mortgage, trust deed, contract, security agreement or otherwise)  
second party's lien) upon said property and to be repaid within not more than 15 days from its date.  
\_\_\_\_\_ years  
\_\_\_\_\_ to make the loan last mentioned, the first party heretofore has agreed and con-  
\_\_\_\_\_ to be taken by the second party as above set forth.  
\_\_\_\_\_ to make the loan

To induce the second party to make the loan last mentioned, the first party heretofore presented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party.

The foregoing provisions of this instrument shall be construed to change, alter or im-

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

the masculine includes the feminine and the neuter, and all grammatical agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

JACKSON COUNTY FEDERAL BANK, PSE

JACKSON COUNTY FEDERAL BANK, PSE

STATE OF OREGON,

ss.

, 19

County of

Personally appeared the above named

and acknowledged the foregoing instrument to be

voluntary act and deed. Before me:

Notary Public for Oregon.

(SEAL)

My commission expires

STATE OF OREGON,

ss.

JANUARY 5

, 19 94

County of

JACKSON

JOHN L. HENSELTON, DALLAS RHODEN & D.M. ROSS

Personally appeared

they are

ASSISTANT VICE PRESIDENTS

who being duly sworn, did say that

JACKSON COUNTY FEDERAL BANK, FSB

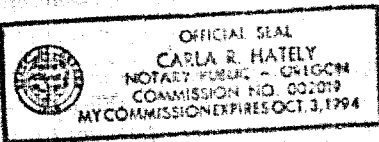
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)

My commission expires

Notary Public for Oregon.

10-3-94



SUBORDINATION AGREEMENT

JACKSON COUNTY FEDERAL BANK

TO

JACKSON COUNTY FEDERAL BANK

AFTER RECORDING RETURN TO JACKSON COUNTY FEDERAL BANK 1225 CRATER LAKE AVENUE MEDFORD, OREGON 97504 #998010115

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the 18th day of JAN, 19 94, at 10:41 o'clock AM., and recorded in book/reel/volume No. M94 on page 1719 or as document/fee/file/instrument/microfilm No. 74588-A. Record of Mortgages of said County.

Witness my hand and seal of County affixed. Evelyn Biehn, County Clerk

By Dawn M. Mendenhall Deputy

VLE # 0301103

FEE: \$15.00

1720

STATE OF OREGON,

ss.

, 19

County of

and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

LA. MILMEZZA MHEKOL the undersigned has appeared to me personally and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

Notary Public for Oregon.

(SEAL)

My commission expires

STATE OF OREGON,

JACKSON

County of

ss.

JANUARY 5

, 19 94

DALLAS RHODEN &amp; D.M. ROSS

they are

who being duly sworn, did say that he is the ASSISTANT VICE PRESIDENTS

JACKSON COUNTY FEDERAL BANK, FSB

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)

My commission expires

Notary Public for Oregon.

10-3-94



OFFICIAL SEAL  
CARLA R. HATELY  
NOTARY PUBLIC - OREGON  
COMMISSION NO. 002019  
MY COMMISSION EXPIRES OCT. 3, 1994

### SUBORDINATION AGREEMENT

JACKSON COUNTY FEDERAL BANK

JACKSON COUNTY FEDERAL BANK

AFTER RECORDING RETURN TO  
JACKSON COUNTY FEDERAL BANK  
1225 CRATER LAKE AVENUE  
MEDFORD, OREGON 97504  
#998010115

VLE # 03041023

FEE: \$15.00

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the 18th day of JAN, 19 94, at 10:41 o'clock AM., and recorded in book/reel/volume No. M94 on page 1719 or as document/fee/file/instrument/microfilm No. 74588-A. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Deanna M. Mendenhall Deputy