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MTC 31846-JW

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JANUARY 4, 1994, executed and delivered by VIRGINIA FALKOWSKI & EDNA M. FALKOWSKI, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which JACKSON COUNTY FEDERAL BANK, A FEDERAL SAVINGS BANK is the beneficiary, recorded on JANUARY 10, 1994, in book/reel/volume No. M94 or as document/reel/instrument/microfilm No. 847 (indicate which) of the Mortgage Records of KLAMATH County, Oregon and conveying real property in said county described as follows:

TRACT 21 OF LANDIS PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

****THIS DOCUMENT IS BEING RE-RECORDED TO ADD RECORDING INFORMATION****
hereby grants, assigns, transfers and sets over to KEYCORP MORTGAGE INCORPORATED, the executors, administrators and assigns, hereinafter called assignee, all the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$23000.00 with interest thereon from FEBRUARY 1, 1994.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers, duly authorized thereunto by order of its Board of Directors.

DATED JANUARY 5, 1994.

JACKSON COUNTY FEDERAL BANK, F.S.B.

Assistant Vice President

*205 PARK CLUB LANE
BUFFALO, NY 14231-9000

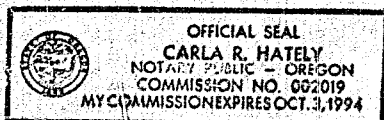
STATE OF OREGON, County of JACKSON
JANUARY 5, 1994.

Personally appeared D.M. ROSS.

who being duly sworn, is the Assistant Vice President of, Jackson County Federal Bank, F.S.B., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before Me:

Notary Public for Oregon

My commission expires: 10-3-94

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

OFFICIAL SEAL

Mountain Title Co
on this 10th day of Jan A.D., 19 94
at 9:58 o'clock A M. and duly recorded
in Vol. M94 of Mortgages Page 855
Evelyn Biehn County Clerk
By Douglas Mullens
Deputy.

Fee, \$10.00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 18th day
of Jan A.D., 19 94 at 3:15 o'clock P M., and duly recorded in Vol. M94
of Mortgages on Page 1868

FEE \$5.00

Evelyn Biehn County Clerk

By Douglas Mullens