

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated AUGUST 20, 1992 executed and delivered by HARRY F. CUILLARD AND MARGARET C. COLLINS, husband and wife, as Grantor, to ASPEN TITLE & ESCROW, INC., as Trustee, in which REBECCA H. HOWLAND, is the Beneficiary, recorded on AUGUST 21, 1992, in Book M-92, Page 19043, Fee No. 49590, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

See Attached Exhibit "A" as Legal Description attached hereto and made a part hereof.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$45,618.80 with interest thereon from JANUARY 15, 1994.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JANUARY 24, 1994

REBECCA H. HOWLAND

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON

COUNTY OF KLAMATH

}ss

On this 24TH day of JANUARY, 1994 personally appeared before me REBECCA H. HOWLAND



OFFICIAL SS President of
PEGGY IDONAS
NOTARY PUBLIC-OREGON
COMMISSION NO. 117372
MY COMMISSION EXPIRES DEC 15 1994

Notary Public in and for the State of OREGON
residing at Chiloquin
My commission expires: 12/16/94

STATE OF

COUNTY OF

}ss

This instrument was acknowledged before me on day of by

SS President of

Notary Public in and for the State of ,
residing at

MY COMMISSION EXPIRES:

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

REBECCA H. HOWLAND

to

AMERICAN EQUITIES, INC.

After Recording Return to:

AMERICAN EQUITIES, INC.
404 EAST 15TH ST., STE 12
VANCOUVER, WA 98663

STATE OF OREGON,

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)ss.

County of

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I certify that the within instrument was received for record on the _____ day of _____ 19____ at _____ o'clock ____ M. and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

EXHIBIT "A"

2462

A tract of land in Government Lot 10, Section 7, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the West boundary line of the Old Dalles California Highway (State Highway #427), said point being South 0 degrees 57' East 900.00 feet and West 629.46 feet, more or less from the Northeast corner of Government Lot 9 in said Section 7; thence South 0 degrees 57' East along the West boundary of said Highway a distance of 100 feet to a point; thence West to the Easterly mean high water line of Agency Lake; thence Northerly along said high water line of Agency Lake a distance of 100 feet more or less to a point due West of the point of beginning; thence East to the point of beginning.

AND a tract of land in Government Lot 10, Section 7, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows: Beginning at a point on the West boundary line of the Old Dalles California Highway, (State Highway #427), said point being South 0 degrees 57' East 900 feet West 629.46 feet, more or less, to the West line of said highway and South 0 degrees 57' East 100 feet from the Northeast corner of Government Lot 9, in said Section 7; thence South 0 degrees 57' East a distance of 25 feet; thence West to the Easterly near high water line of Agency Lake; thence Northerly along said high water line of Agency Lake a distance of 25 feet more or less to a point due West of the point of beginning; thence East to the point of beginning.

CODE 118 MAP 3507-7BD TL 1200
CODE 118 MAP 3507-7BD TL 1300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 25th day
of January A.D., 19 94 at 11:15 o'clock A.M., and duly recorded in Vol. M94
of Mortgages on Page 2461.

FEE \$15.00

Evelyn Biehn County Clerk

By Bonnette Myceller