

74914

Aspen Title #01040955
QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that UNITED STATES NATIONAL BANK OF OREGON, hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and quitclaim unto MICHAEL A. GRASSMUECK, INC., Trustee of the bankruptcy estate of Danita Ann Farley and Timothy Joe Farley, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lot 15 in Block 302 of DARROW ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Code 1, Map 3809-33DA, Tax Lot 14800

Grantor is executing this Quitclaim Deed as a result of a Stipulated Judgment in Grantee's favor, in Michael A. Grassmuck, Inc. v. United States National Bank of Oregon, Adversary Proceeding No. 92-6015-R in the United States Bankruptcy Court for the District of Oregon.

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is NONE.

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 20th day of January, 1994; if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized thereto by order of its board of directors.

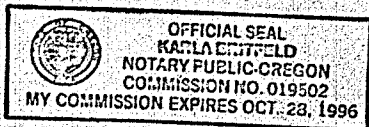
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

UNITED STATES NATIONAL BANK OF OREGON

By: [Signature]
William Jans, Loan Recovery Officer
Special Assets Group

STATE OF OREGON)
) ss.
County of Multnomah)

This instrument was acknowledged before me on January 20th, 1994, by William Jans as Loan Recovery Officer of United States National Bank of Oregon.



Karla Bruffield
Notary Public for Oregon
My Commission Expires: 10/28/96

United States National Bank of Oregon
P.O. Box 4385
Portland, OR 97208-4385
Grantor's Name and Address

Grantee's Name and address

After recording, return to:

Unless requested otherwise, send all
tax statements to:

[ut-16.doc]

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title & Escrow

on this 25th day of Jan A.D., 19 94
at 11:15 o'clock A M. and duly recorded
in Vol. M94 of Deeds Page 2478

Evelyn Biern County Clerk

By [Signature]

Deputy.

Fee, \$30.00