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RECORDED AT THE REQUEST OF:

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RETURN TO ABOVE ADDRESS

MEMORANDUM OF DECLARATION OF TRUST  
REVOCABLE LIVING TRUST

TO WHOM IT MAY CONCERN:

PLEASE TAKE NOTICE, that on this date the undersigned, KERMIT E. ENGELSON and PHYLLIS ENGELSON, as Trustors/Settlors, executed a Declaration of Trust and Trust Agreement transferring all of our assets to the ENGELSON FAMILY TRUST, A REVOCABLE LIVING TRUST, a Trust in which KERMIT E. ENGELSON and PHYLLIS ENGELSON, are Trustees and lifetime beneficiaries and which also provides for the appointment of DEAN CHARLES ENGELSON and MARGE ENDOL as successor Trustees, under certain circumstances, provides for the distribution of income and principal, and establishes broad powers of the Trustees, reserving to us the power of revocation during our lifetime.

This Trust Agreement affects the real property held in our names in the State of Oregon, County of Klamath and more fully described as follows:

That portion of the NE 1/4 NW 1/4 lying South of the Southerly bank of Short Creek in Section 26, Township 33 South, Range 7 1/2 East of the Willamette Meridian, EXCEPTING THEREFROM the South 330 feet, Klamath County, Oregon.

Subject to: Easements and rights of way of record and those apparent on the land, if any.

PAGE ONE OF TWO OF MEMORANDUM OF DECLARATION OF TRUST

DATED: 10/2/93, 1993

2745

Kermit E. Engelson  
KERMIT E. ENGELSON, Trustor

Phyllis Engelson  
PHYLLIS ENGELSON, Trustor

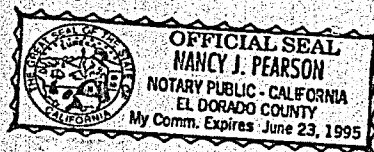
STATE OF CALIFORNIA

COUNTY OF EL DORADO

On October 31, 1993, before me, NANCY J. PEARSON, Notary Public, personally appeared, KERMIT E. ENGELSON, and PHYLLIS ENGELSON, proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

Witness my hand and official seal.

Nancy J. Pearson  
NANCY J. PEARSON  
NOTARY PUBLIC



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of Jan. A.D., 19 94 at 2:14 o'clock P M., and duly recorded in Vol. M94 day  
of Deeds on Page 2744

FEE \$15.00

Evelyn Biehn  
By Quentin Mullendore County Clerk

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