

This space reserved for County Filing Officer use only

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):
James L. Thompson2A. Secured Party Name(s):
South Valley State Bank

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):

2310 Washburn Way
Klamath Falls, OR 976032B. Address of Secured Party from which security
information is obtainable:
801 Main Street
Klamath Falls, OR 97601

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): See Attached Exhibit to UCC Financing statement dated January 12, 1994.



The goods are to become fixtures on:



The above timber is standing on:

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:
(describe real estate)

See Attached Exhibit to UCC Financing Statement dated January 12, 1994.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:



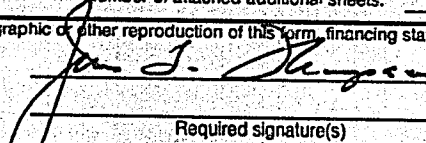
Check box if products of collateral are also covered

Number of attached additional sheets:

1

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.
Signature of the debtor required in most cases.
Signature(s) of Secured Party in cases covered by
ORS 79.4020

By:



Required signature(s)

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name:

Recording Party telephone number:

Return to: (name and address)

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By:

Signature of Secured Party(ies) or Assignee(s)

EXHIBIT TO UCC-1A FINANCING STATEMENT

3116

January 12, 1994

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley State Bank and

James L Thompson (SSN or TIN: 540-50-2034)

COLLATERAL DESCRIPTION: All fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles, and accounts proceeds), together with the following specifically described property: Furniture

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: See attached Exhibit A

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley State Bank and the undersigned.

South Valley State Bank

By:

Signature(s) of Secured Party (ies)

Signature(s) of Debtor(s)

EXHIBIT A

PARCEL 1:

A TRACT OF LAND SITUATE IN LOT 4, BLOCK 6, TRACT 1080, WASHBURN PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF SAID LOT 4 WHICH BEARS NORTH 0 DEGREES 04' 50" EAST A DISTANCE OF 51.29 FEET FROM THE IRON PIN MARKING THE SOUTHEAST CORNER OF SAID LOT 4; THENCE WEST A DISTANCE OF 249.36 FEET TO A POINT; THENCE NORTH 0 DEGREES 09' 45" EAST A DISTANCE OF 379.06 FEET, MORE OR LESS, TO THE NORTH LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES 55' 10" EAST A DISTANCE OF 248.82 FEET TO THE IRON PIN MARKING THE NORTHEAST CORNER OF SAID LOT 4; THENCE SOUTH 0 DEGREES 04' 50" WEST ALONG SAID EAST LINE OF LOT 4 A DISTANCE OF 378.71 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

PARCEL 2:

A TRACT OF LAND SITUATED IN LOTS 4 AND 5, BLOCK 6, TRACT 1080, WASHBURN PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE EAST CORNER COMMON TO SAID LOTS 4 AND 5; THENCE SOUTH 00 DEGREES 04' 50" WEST, ALONG THE WESTERLY LINE OF WASHBURN WAY, 123.71 FEET; THENCE WEST 249.61 FEET; THENCE NORTH 00 DEGREES 09' 45" EAST 175.00 FEET; THENCE EAST 2349.36 FEET TO SAID WESTERLY LINE OF WASHBURN WAY; THENCE SOUTH 00 DEGREES 04' 50" WEST 51.29 FEET TO THE POINT OF BEGINNING, CONTAINING 1.00 ACRE (43,600 SQUARE FEET) WITH BEARINGS BASED ON THE SUBDIVISION PLAT OF SAID TRACT 1080, WASHBURN PARK.

PARCEL 3:

LOT 3, BLOCK 5, TRACT 1080, WASHBURN PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

PARCEL 4:

THE SOUTHERLY 220 FEET OF LOT 3 IN BLOCK 6 OF TRACT 1080, WASHBURN PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 28th day
of Jan A.D., 19 94 at 11:17 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 3115

FEE \$15.00

Evelyn Biehn - County Clerk
By Preside Mildenadore