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01-31-94A10:08 RCVD

SATISFACTION OF MORTGAGE

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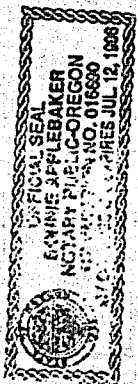
KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 17TH day of JULY, 1990, made and executed by PAUL GIACOMELLI AND VIBHUTI P GIACOMELLI, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK County of KLAMATH, State of OREGON, in book/reel/volume No. M90 Record of Mortgages on page 14899 or as fee/file/instrument/microfilm/reception No. 18083 (indicate which) on JULY 26, 1990;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 20TH day of JANUARY 1994; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



SOUTH VALLEY STATE BANK

DUANE BODTKER, ASSISTANT VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on) ss.

by _____, 19____,

This instrument was acknowledged before me on _____, 19____,

by DUANE BODTKER

as ASSISTANT VICE-PRESIDENT

of SOUTH VALLEY STATE BANK

My commission expires

Notary Public for Oregon

Satisfaction of MORTGAGE

PAUL GIACOMELLI AND

VIBHUTI P GIACOMELLI

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
5215 S 6TH ST
KLAMATH FALLS, OR 97603

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 31st day of Jan, 1994, at 10:08'clock A.M., and recorded in book/reel/volume No. M94, on page 3343, or as fee/file/instrument/microfilm/reception No. 74293,

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Christine Nuland, Deputy

Fee \$10.00