USMC 2499226 01-31-94P02:00 RCVD 75341 Vol.<u>m94 Page 3432</u> OREGON STATE OF MTC 31178-HF SUBSTITUTION OF TRUSTEE The undersigned is the owner and holder of the Deed of Trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have been fully paid. The undersigned hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an Oregon Corporation, as successor trustee of said Deed of Trust and directs it to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose. PHH US HORAGE CORPORATION & Corporation DECEMBER 13, 1993. Dated: MAL by: DAVID L. BEMER Vice President NEW JERSEY State of) \$.5 County of BURLINGTON This instrument was acknowledged before me this day of 13th DECEMBER 19 93 . by DAVID L. BEMER a(n) VICE-PRESIDENT of Corporation. a(n) PHH US MORIGACE on behalf of said corporation Malance commit Carla Hagins Notary Public for THEW JERSEY NOTARY PUBLIC OF NEW JERSEY My commission expires My Commission Expires June 29, 1998 Trust Deed, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein: Dated: MARCH 15, 1991 Recorded: MARCH 22, 1991 Recorder's Fee No .: M91, page 5201 Amount: \$51,000.00 Grantor: STEVEN C. JONES AND MICHELLE A. JONES Trustee: Trustee: GORDON W. PRIEST, JR. Beneficiary: PHH US MORTGAGE CORPORATION Loan No .: 2499226 **REQUEST FOR RECONVEYANCE** The undersigned is the owner and holder of the Deed of Trust attached herewith and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by aid Deed of Trust have been fully paid. The undersigned hereby directs the trustee to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose. a Corporation Dated: _____DECEMBER_13, STATE OF OREGON. ____ PHH US 1997 Un SS. County of Klamath bv: Vice President Filed for record at request of: DAVID L. BEMER Mountain Title Co <u>31st</u> day of <u>Jan</u> A.D., 19 <u>94</u> on this o'clock PM. and duly recorded 2:00 at M94 of Mortgages Page 3432 1601 in Vol. _ Evelyn Biehn By County Clerk autine Mullend Deputy. Fee, \$10.00