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ASPEN # 01040955
TRUSTEE'S DEEDVol M94 Page 3469

KNOW ALL MEN BY THESE PRESENTS that the Bankruptcy Estate of Timothy Joe Farley and Danita Ann Farley, Bankruptcy Case No. 690-63152-R07, now pending in the United States Bankruptcy Court for the District of Oregon, by and through its duly appointed and acting Trustee, Michael A. Grassmueck, Inc., fka Michael A. Grassmueck, herein called "GRANTOR," acting in his capacity as Trustee and not individually, by virtue of the power and authority given a bankruptcy trustee under the laws of the United States of America, for the consideration hereinafter stated, does hereby grant, bargain, sell, convey and release to Danita Ann Farley, herein called "GRANTEE," and unto Grantee's successors and assigns, all of the interest vested in the Debtors in the subject property described herein, at the time of the filing of the above-referenced bankruptcy case, and which passed to the Bankruptcy Estate by operation of law and became subject to administration of the Trustee, together with all tenements, hereditaments, appurtenances thereunto belonging, or in any way appertaining, situated in the County of Klamath, State of Oregon, described as follows:

Lot 15, Block 302, DARROW ADDITION TO THE CITY OF KLAMATH FALLS, County of Klamath, State of Oregon. (Code 1 Map 3809-33DA, TL 14800)

SUBJECT TO AND EXCEPTING: all liens, encumbrances, easements or any other interest of record of any type or nature.

Until a change is requested, all future tax statements shall be sent to the following address: P.O. Box 242, Weimer, CA 95736.

The actual consideration for this transfer, stated in terms of dollars, is \$ 13,506.18. In addition, this Deed is intended to fully satisfy all claims of the Trustee against the subject property by virtue of that certain Stipulated Judgment entered in Adversary No. 92-6105-R, Grassmueck v. U.S. Bank, United States Bankruptcy Court for the District of Oregon, a certified copy of which was recorded on June 18, 1993, in Volume M93, Page 14523, Records of Klamath County, Oregon.

Grantor makes this conveyance and release without any warranties expressed or implied. This conveyance and release is intended to transfer all of the Bankruptcy Estate's interest, if any, in the subject property described herein, to the Grantee, in its existing condition, AS IS.

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without any warranties expressed or implied. Grantee's recording of this Deed indicates Grantee's acceptance of this conveyance and release upon that basis.

Grantor covenants that this Deed is to be absolute in effect as it pertains to the Bankruptcy Estate and conveys whatever right, title and interest the Bankruptcy Estate may have in the described property. This conveyance and release is not intended to operate as a mortgage, trust deed or security of any kind.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, Grantor has executed this Deed this 28th day of January, 1994.

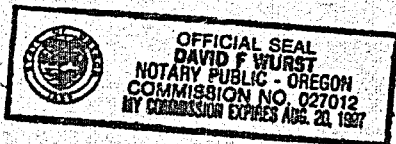
MICHAEL A. GRASSMUECK, INC., Trustee
By:

Michael A. Grassmueck
Michael A. Grassmueck, President

STATE OF OREGON }
County of Jackson } ss.

This instrument was acknowledged before me on the 28th day of January, 1994, by Michael A. Grassmueck, President of Michael A. Grassmueck, Inc. as Trustee of the Bankruptcy Estate of Timothy Joe Farley and Danita Ann Farley.

(SEAL)



AFTER RECORDING RETURN TO:
DANITA FARLEY
1403 DIVISION
KLAMATH FALLS, OR 97601

TRUSTEE'S DEED - 2

David F. Wurst
Notary Public for Oregon
My Commission Expires: 8-20-97

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title co
on this 31st day of Jan A.D., 19 94
at 3:17 o'clock P M. and duly recorded
in Vol. M94 of Deeds Page 3469
Evelyn Biehn County Clerk
By Debra M. Mullenbarger
Deputy.

Fee, \$35.00