

75530

Release Agreement Vol. M 94 Page 3901

For good and valuable consideration, the undersigned Lender releases the property or parties as provided below. Loan Documents include any note, security, or other documents of any kind and any amendments thereto signed in connection with the note referenced by the note number above-listed. This Release Agreement shall bind and inure to the benefit of Lender, its heirs, personal representatives and assigns.

- ☒ **Full Release/Debt Satisfied:** If checked, the note and all other indebtedness secured by the Loan Documents described as follows have been fully satisfied. Lender hereby certifies that the following Loan Documents are released:

Real Estate Mortgage dated 10-8-90 recorded 11-14-90 in Book M90 page 22700, MIC 24682 Klamath County, Oregon, signed by Phyllis Shidler, in amount of \$13,230.00

- ☐ **Partial Release/Debt Outstanding:** If checked, Lender releases the property, described below, from the lien of its Loan Documents, described as follows:

It is understood that this Release shall not impair the right of Lender to hold the remainder of the property not released under the Loan Documents, described above, as security for the debt secured thereby. It is further understood that this Release shall not impair the validity, priority, or enforceability of the note or any other Loan Document not specifically modified herein until such time as the indebtedness referenced therein or secured thereby is released in full.

- ☐ **Release of Personal Liability:** If checked, Lender hereby releases the following party or parties from personal liability under the Note, dated \_\_\_\_\_, in the principal sum of \$ \_\_\_\_\_, and any other Loan Documents associated therewith:

It is understood that this Release is not a satisfaction of the indebtedness evidenced by the Loan Documents, but that the Loan Documents shall remain as evidence of a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described therein and all rights against said other parties and property are expressly reserved by Lender.

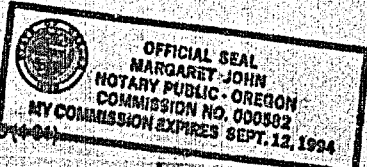
Dated: 1-27-94

Northwest Farm Credit Services, ACA  
Lender: Successor by merger to Interstate PCA

By John H. Rayl  
Branch Manager Authorized Agent

STATE OF Oregon )County of Klamath ) ss.

On this 31 day of January, 19 94, before me personally appeared John H. Rayl  
Branch Manager known to me to be an authorized agent of the corporation that executed the  
within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated  
that he/she was authorized to execute said instrument.



ACA 1605 (4-94)

Margaret John  
Notary Public for the State of Oregon  
Residing at Klamath Falls, OR  
My commission expires 9-18-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit  
of Feb 7 A.D., 19 94 at 10:35 o'clock A M., and duly recorded in Vol. M94  
of Mortgages on Page 3901

FEE\$10.00

Evelyn Biehn County Clerk  
By Melanie Miller

Return: Farm Credit, 900 Klamath Ave  
Klamath Falls, Or. 97601