

75637

COLLATERAL
ASSIGNMENT OF TRUST DEED

MTC 1396-6854 Vol 94 Page 4128

KNOW ALL MEN BY THESE PRESENTS, that

OLYMPIC MORTGAGE EXCHANGE, INC.

hereinafter called "Assignors", for valuable consideration, do hereby assign, transfer and set over to Bank of the Cascades an Oregon banking corporation, hereinafter called "Bank", its successors and assigns, all right, title and interest in and to that certain note and trust deed recorded on July 29, 1993 in ~~Book~~ Vol. M93

Page 18638 or Recordors No. --- Mortgage Records, Klamath County, Oregon made and entered into on the 28 day of July 19 93, between

Charles F. Jordan and Helen G. Jordan as maker and John L. Bishop and Hazel Eileen Bishop, husband and wife as payee, in the principal sum of \$ 4,000.00

Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property subject to said note and trust deed, for collateral purposes.

Assignors do hereby covenant and agree that they are the holder of the note and trust deed hereinabove described and they do further hereby covenant and agree that there is now due and owing on said note and trust deed the sum of \$ 3,285.65 together with interest at the rate of 9.0 per cent per annum from January 13 19 94.

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated October 8, 1993 executed and delivered by Assignors to Bank, in the sum of \$ 50,000.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignor and any other party or parties to Bank. Provided that upon the full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

Dated this 2 day of February 19 94

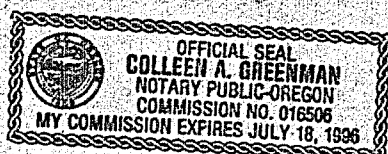
Olympic Mortgage Exchange, Inc.

by: Robert L. Pfister
Robert L. Pfister, President & Secretary

STATE OF OREGONCounty of Deschutes ss.

On this 2 day of February 19 94, personally came before me, a notary public in and for said county and state, the within named Robert L. Pfister to me personally known to be the identical person described in and who executed the foregoing assignment, and they acknowledged to me that they executed the same freely and for the uses and purposes therein named. Witness my hand and seal, the day and year in this certificate above written.

(Notarial Seal)

Notary Public for OregonMy Commission Expires 7-18-96

AFTER RECORDING, RETURN TO:

Olympic Mortgage Exchange, Inc.
164 N. W. Greenwood Ave.
Bend, OR 97701-2005

STATE OF OREGON, ss.

County of Klamath

Filed for record at request of:

Mountain Title co

on this 4th day of Feb. A.D. 19 94
at 2:21 o'clock P M. and duly recorded
in Vol. M94 of Mortgages Page 4128

Evelyn Biehn County Clerk

By William Miller

Fee, \$10.00

Deputy.