

TK

75721

02-07-94P03:01 RCVD

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KNOW ALL MEN BY THESE PRESENTS, That Richard N. Belcher

the party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Frey & Sons

, the party of the second part, that certain mortgage (and the obligation thereby secured) dated April 3, 1991, made and executed by Donnie D. Heaton and Margret C. Heaton to secure the payment of the sum of \$ 175,000.00, with interest; which said mortgage was recorded on April 15, 1991, in the office of the county clerk/recorder (indicate which), of the County of Klamath, State of Oregon, in book M91 at page 6819 or as file/reel number (indicate which), Record of Mortgages of said county;

To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the proviso in the said mortgage mentioned.

And the said party of the first part does hereby covenant to and with the said party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now due and owing upon the said obligation and mortgage the sum of \$, with interest from 19 .

In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned assignor has executed this instrument on February 7, 1994; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation,
affix corporate seal)

Richard N. Belcher
Richard N. Belcher

STATE OF OREGON,

County of Klamath } ss.
February 7, 1994

Personally appeared the above named

Richard N. Belcher

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Vivienne I. Husted

Notary Public for Oregon

My commission expires: 4-11-97

STATE OF OREGON, County of } ss.
19

Personally appeared

and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

ASSIGNMENT OF MORTGAGE

Richard N. Belcher

715 WASHAURN WAY, KLAMATH FALLS, OR 97603

TO

FREY & SONS

P.O. 7848 K Falls OR 97603

AFTER RECORDING RETURN TO

FREY & SONS

P.O. 7848

K Falls OR 97603



OFFICIAL SEAL - STATE OF OREGON

VIVIENNE I. HUSTEAD

NOTARY PUBLIC-OREGON

COMMISSION NO. 022731

MY COMMISSION EXPIRES APRIL 11, 1997

(DON'T USE THIS
SPACE! RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

County of } ss.
I certify that the within instru-
ment was received for record on the
day of 19

at o'clock M., and recorded
in book on page or as
file/reel number

Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Recording Officer

By Deputy

1564

EXHIBIT A
LEGAL DESCRIPTION

4306

That certain parcel of real property located in the County of Klamath,
State of Oregon, legally described as follows, to wit:

Township 41 South, Range 10 East of the Willamette Meridian,
Section 02

Tract 19 and 20 Merrill Tract lying Northeasterly of the
Northeast right-of-way of Klamath Falls-Malin Highway #39
and West of the U.S.B.R. #6 Drain right-of-way.

R4110 002DC 01200 000 00
Key 122174

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Tom W. Frey the 7th day
of Feb. A.D., 19 94 at 3:01 o'clock P. M., and duly recorded in Vol. M94
of Mortgages on Page 4305.

FEE \$15.00

Evelyn Biehn County Clerk

By Dorlene M. Mendenhall