



TITLE & ESCROW, INC.

WARRANTY DEED

ASPEN TITLE ESCROW NO. 01041211

AFTER RECORDING RETURN TO:

Mr. and Mrs. Jerry Dale Stackhouse and
Mr. and Mrs. Jim L. EvinsP.O. Box 448Keo, OR. 97627UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

HIGHLAND COMMUNITY FEDERAL CREDIT UNION, hereinafter called
GRANTOR(S), convey(s) to JIM L. EVINS and JACKIE E. EVINS,
husband and wife, as to an undivided 1/2 interest and JERRY DALE
STACKHOUSE and ROBERTA J. STACKHOUSE, husband and wife, as to
an undivided 1/2 interest, hereinafter called GRANTEE(S), all
that real property situated in the County of Klamath, State of
Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,
and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$48,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 1st day of February, 1994.

HIGHLAND COMMUNITY FEDERAL CREDIT UNION

BY:

Nancy Nealy

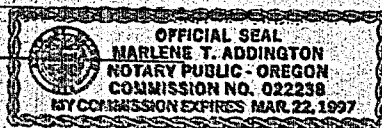
TITLE:

Interim CEO

STATE OF OREGON, County of Klamath)ss.

On February 7, 1994, personally appearedNancy Nealy as Interim CEO
of HIGHLAND COMMUNITY FEDERAL CREDIT UNION.

Before me:

Marlene T. Addington
Notary Public for OregonMy Commission Expires: 3-22-97

PARCEL 1

A parcel of land situated in Section 31, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Southeasterly right of way line of the old county road known as "Puckett Road" from which the most Easterly corner of Lot 1, Block 1, KLAMATH RIVER ACRES bears the following two bearings and distances: South 46 degrees 02' 47" East 533.15 feet, South 46 degrees 35' 18" West 291.18 feet; thence from said point of beginning Southwesterly along the Southeasterly right of way line of said "Puckett Road" 737 feet more or less to the Northerly line of the Weyerhauser Timber Company Private Logging Road; thence Southeasterly along the Northerly line of said Weyerhauser Timber Company Private Logging Road 183 feet more or less to the Northwesterly right of way line of the Klamath Falls-Ashland Highway (Highway 66); thence Northeasterly along the Northwesterly right of way line of said Klamath Falls-Ashland Highway (Highway 66) 688 feet more or less to a point that is located South 50 degrees 02' 00" East 361.12 feet from the point of beginning; thence North 50 degrees 02' 00" West 361.12 feet to the point of beginning.

PARCEL 2

A parcel of land situated in Section 31, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Southerly line of the Weyerhauser Timber Company Private Logging Road and the Southeasterly right of way line at the old county road known as "Puckett Road" from which the Northeast corner of Lot 17, Block 8, KLAMATH RIVER ACRES bears the following two bearings and distances North 63 degrees 02' 00" West 50.38 feet, South 19 degrees 53' 57" West 60.45 feet; thence from said point of beginning Southwesterly along the Easterly right of way line of the said old county road known as "Puckett Road" 606 feet, more or less, to the Westerly right of way line of the Klamath Falls-Ashland Highway (Highway 66); thence Northeasterly along the Westerly right of way line of said Klamath Falls-Ashland Highway (Highway 66) 608 feet, more or less to the Southerly line of the Weyerhauser Timber Company Private Logging Road; thence Westerly along the Southerly line of the said Weyerhauser Timber Company Private Logging Road 153 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 8th day
of Feb. A.D., 19 94 at 11:17 o'clock A. M., and duly recorded in Vol. M94
of Deeds on Page 4424

FEE \$35.00

Evelyn Biehn County Clerk
By Ruthie M. Henderson