

KNOW ALL MEN BY THESE PRESENTS, That UNITED STATES BANK OF OREGON and, WALTER H. BELL, PERSONAL REPRESENTATIVES of the ESTATE OF VERA L. POULSEN, DECEASED herein called "Grantors" for the consideration hereinafter stated, do hereby grant, bargain, sell and convey unto LYNN REED, herein called "Grantee" and unto grantee's heirs, successors and assigns all of that certain real property with tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to wit:

Government Lot 13 and that portion of Government Lot 12 lying South of the O.C. & N. Railroad rights of way in Section 14, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

TO HAVE AND TO HOLD the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$16,950.00.

In construing this deed and where the context so requires, the singular includes the plural and grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, grantors have executed this instrument this 15th day of October, 1993, if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

UNITED STATES BANK OF OREGON, P.R.

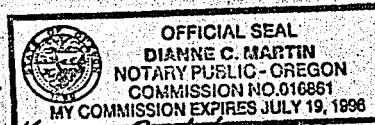
By: Ken Dietrich
Ken Dietrich, Trust Officer

By: Walter H. Bell
Walter H. Bell, P.R.

STATE OF OREGON County of Lane)) ss. October 18, 1993,

The foregoing instrument was acknowledged before me this 18 day of October, 1993, by Ken Dietrich and that this instrument was their voluntary act and deed.

Dianne C. Martin
Notary Public for Oregon
My commission expires: July 19, 1996



STATE OF OREGON County of Tillamook)) ss. October 26, 1993,

The foregoing instrument was acknowledged before me this 26 day of October, 1993, by Walter H. Bell and that this instrument was their voluntary act and deed.

Janet Hargity
Notary Public for Oregon
My commission expires: 05-13-94

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS.

Grantor: U.S. BANK OF
OREGON and WALTER H. BELL,
Personal Representatives

Grantee: Lynn Reed
P.O. Box 55
Beatty, OR 97621

After recording return to:
Lynn Reed
P.O. Box 55
Beatty, OR 97621

Tax statements sent to:
Lynn Reed
P.O. Box 55
Beatty, OR 97621

STATE OF OREGON)
) ss.
County of Klamath)

I certify that the within instrument was received for record on the 11th day of Feb, 1994, at 10:36 o'clock AM, and recorded in book/reel/volume No. M94, on page 4665 or as fee/file/instrument/microfilm, reception No. 75932, Record of Deeds of said County.

Witness by hand and seal of County affixed.

Evelyn Biehn, County Clerk
Name Title
By: Dianne C. Martin Deputy

Fee \$30.00