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TRUST DEED

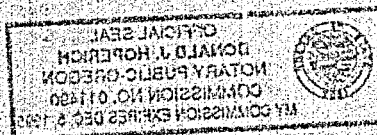
Vol. 94 Page 4692

This Trust Deed, made this 10TH day of FEB., 1994, between
JAMES PETERS AND DORIS J. PETERS, as Grantor(s),
PURE PROJECT as Trustee, and KLAMATH COUNTY, as beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon,
described as:

"SEE ATTACHED LEGAL DESCRIPTION"



Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise
now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in
connection with the said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of
(\$ 2,520.00) This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for
any reason, of the subject property. The full amount of this note is due until 7-1-94. After 7-1-94 this
note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied
7-1-99.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or
improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary
shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are
in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such
proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee
is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor,
beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple
of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same
against all persons whatsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement
of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors,
personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the
contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires,
the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

James Peters
JAMES PETERS

Doris J. Peters
DORIS J. PETERS

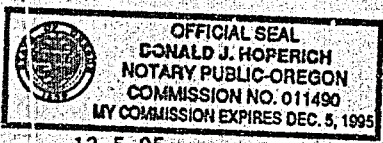
INTERESTED PARTY

STATE OF OREGON

County of Klamath

)
as JAMES PETERS AND DORIS J. PETERS
)

This instrument was acknowledged before me on FEBRUARY 10 19 94
by _____



(SEAL)

My commission expires: 12-5-95

Doris J. Peters
Notary Public for Oregon

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid or met.

To: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: 1994 FOR THE PURPOSE OF SECURING PERFORMANCE OF THE OBLIGATIONS OF THE TRUST DEED

4323 CARLON WAY KLAMATH FALLS, OR 97603 4323 CARLON WAY KLAMATH FALLS, OR 97603

Beneficiary

The Trust Deed and the Promissory Note must not be lost or destroyed; to cancel, both must be delivered to trustee before reconveyance shall be made.

TRUST DEED

STATE OF OREGON

County of _____

JAMES PETERS

DORIS J. PETERS

4323 CARLON WAY

KLAMATH FALLS, OR 97603

I certify that the within instrument was received for record was received

for record on the _____ day of _____ 19 _____ at _____

o'clock _____ M., and recorded in book/reel/Volume No. _____

on page _____ or as fee/file/instrument/microfilm/reception

Grantor(s)

No. _____

KLAMATH COUNTY

Beneficiary

Record of Mortgages of said County

Witness my hand and seal of County affixed.

Name

Title

By

Deputy

LEGAL DESCRIPTION

All that portion of Lot 27 of SUMMERS HEIGHTS described as follows:

Beginning at a point on the North line of Carlon Way which is 12.5 feet West of the Southwest corner of Lot 28; thence continuing West a distance of 76.0 feet, more or less, to the Southwest corner of that certain parcel conveyed by Everett Dennis et ux to R.A. Brackman by deed dated March 15, 1958 and Recorded in Volume 299, Page 402 deed records of Klamath County, Oregon; thence North along the West line of said parcel to its intersection with the Southerly line of the U.S.R.S. A-3 lateral; thence So. 76 degrees 18' W along said line a distance of 93.1 feet, more or less, to it's intersection with the East line of Lot 26 extended; thence South along said East line extended to a point which is 15.0 feet North of the Northeast corner of Lot 26; thence East along a line parallel to and 27.0 feet North of the North line of Lots 25 and 24 a distance of 160.0 feet to the West line of Hilldale Street; thence North along said West line a distance of 23.0 feet to the point of beginning. Together with a perpetual easement over the portion of land 27 feet in width lying adjacent to and lengthwise along the South boundary of the most Easterly 99.8 feet of the above described property; and subject to a perpetual over the South 23 feet of the most Easterly 99.8 feet of the above described property, making 50 feet in width and 99.8 feet in length for roadway and utilities. Also subject to right of way for Power lines, and to right of way for sewer lines to South Suburban Sanitary Dist. and to all future charges thereof, and to Klamath Irrigation District future charges for irrigation water, and to restrictions recorded July 11, 1950 in Vol 240, page 150, Deed Record of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Pure Project the 11th day
of Feb A.D. 19 94 at 11:00 o'clock A.M., and duly recorded in Vol. M94
of Mortgages on Page 4692

Evelyn Biehn - County Clerk

By Dorine Nickerson

FEE \$20.00