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02-11-94A11:39 RCVD MTC 1396-6860 Vol 94 Page 4727

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

75956

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 13, 1988, executed and delivered by Kenneth Dale Clapp & Judith Ann Clapp, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which James R. Hughes & Barbara L. Hughes, husband & wife, or survivor is the beneficiary, recorded on June 27, 1988, in book/reel/volume No. 1482 on page 9929 or as fee/tile/instrument/microfilm/reception No. 88588 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See attached Exhibit A.

MOUNTAIN TITLE COMPANY, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Barbara L. Hughes, a widow, and Lavara A. Lisk, a married woman, or survivor, unto the proviso hereafter, hereby grants, assigns, transfers and sets over to all payments are to be the property of Barbara L. Hughes during her lifetime, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 48,382.68 with interest thereon from January 18, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: January, 1994.

Barbara L. Hughes
Barbara L. Hughes

NEW MEXICO

STATE OF ~~NEW MEXICO~~, County of GRANT ss.

This instrument was acknowledged before me on January 17, 1994, by Barbara L. Hughes, surviving spouse of James R. Hughes, dec.

This instrument was acknowledged before me on January 17, 1994, by Barbara L. Hughes, surviving spouse of James R. Hughes, deceased of

Cherie K. Howard

Notary Public for Oregon

My commission expires 7-9-95

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Barbara Hughes

Assignor

to

Barbara Hughes & Lavara Lisk

Assignee

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY - Coll 3239
222 S. 6th Street
Klamath Falls, OR 97601

STATE OF OREGON;

County of ss.

I certify that the within instrument was received for record on the day of , 19 , at o'clock M., and recorded in book/reel/volume No. on page or as fee/tile/instrument/microfilm/reception No. , Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

DO NOT USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

All that portion of Lot 2, Section 12, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point which is East 809 feet and South 40 feet from the Northwest corner of said Section 12; thence East 51 feet; thence South to the meander line of the North Bank of Lost River; thence Westerly along the said meander line to a point due South of the point of beginning; thence North to the point of beginning.

PARCEL 2:

All that portion of Lot 2, Section 12, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which lies West 1,777.36 feet and South 40 feet from the quarter corner common to Sections 1 and 12 of said Township and Range; thence East 140.36 feet, more or less, to the Northwest corner of that parcel conveyed to J. A. McDonald, et ux, by deed dated June 12, 1948, recorded June 16, 1948 in Book 221 at page 482, Deed Records of Klamath County, Oregon, thence South, along the West line of the said McDonald parcel, to the meander line on the North Bank of Lost River; thence Westerly along the said meander line to a point due South of the point of beginning; thence North to the point of beginning.

Tax Account No.: 4110 012BB 00500

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 11th day
of Feb A.D., 19 94 at 11:39 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 4727

FEE \$15.00

Evelyn Biehn, County Clerk

By W. A. Miller