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MTC 31615-KR

MEMORANDUM OF CONDITIONAL SALES CONTRACT  
AND SECURITY AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on the 7th day of February, 1994, HOWARD C. HASSETT and MARY ANN HASSETT, husband and wife, as Seller, and MSI ENTERPRISES, INC., an Oregon corporation, as Buyer, made and entered into a certain Conditional Sales Contract And Security Agreement wherein said Seller agreed to sell to said Buyer, and the latter agreed to purchase from the former, certain personal property, fixtures, equipment and inventory utilized in the operation of a certain business entity known as Mollie's Restaurant and Lounge and Mollie's Fuel Center, such personal property being located upon the following described real property in Klamath County, State of Oregon, legally described on Exhibit A, attached hereto and incorporated by reference herein as if fully set forth.

The true and actual consideration for the transfer, set forth in said contract, is One Million Five Hundred Thousand and no/hundredths Dollars (\$1,500,000.00) payable in accordance with the terms and in compliance with the conditions of the said Conditional Sales Contract and Security Agreement, to which reference is made. The original of said Conditional Sales Contract and Security Agreement is located in a collection escrow maintained at Mountain Title Company of Klamath County.

IN WITNESS WHEREOF, the said Buyer and Seller have executed this Memorandum this 7th day of February, 1994.

BUYER:  
MSI ENTERPRISES, INC., an  
Oregon Corporation,

SELLER:

by: Mary S. Ingalls President Howard C. Hassett  
HOWARD C. HASSETT  
Mary Ann Hassett  
MARY ANN HASSETT

STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on the 7th day of February, 1994 by Howard C. Hassett and Mary Ann Hassett.

This instrument was acknowledged before me on the 14th day of February by Mary S. Ingalls as President of MSI Enterprises, Inc..



Kristi L. Redd  
NOTARY PUBLIC FOR OREGON

SELLER'S NAME AND ADDRESS:

Howard C. & Mary Ann Hassett

6719 Beckton Avenue

Klamath Falls, OR 97603

BUYERS' NAME AND ADDRESS:

MSI ENTERPRISES, INC.

3817 Hwy. 97 N

Klamath Falls, OR 97601

AFTER RECORDING, RETURN TO:

MOUNTAIN TITLE COMPANY COLLECTION

222 S SIXTH ST

#31615

KLAMATH FALLS OR 97601

Until a Change is Requested,  
Tax Statements Should be Sent  
To:

MSI ENTERPRISES, INC.

3817 Hwy. 97 N

Klamath Falls, OR 97601

STATE OF OREGON )

County of Klamath ) ss.

I certify that the within  
instrument was received for  
record on the \_\_\_\_\_ day of  
\_\_\_\_\_, 1994, at

\_\_\_\_\_ o'clock \_\_\_\_\_ M., and  
recorded in Book \_\_\_\_\_ on  
Page \_\_\_\_\_ or as File/Reel  
Number \_\_\_\_\_, Records of  
said County.

WITNESS my hand and seal of  
County affixed.

Recording Officer  
By: \_\_\_\_\_

- 1 Glenco 4'0" reach in refrigerator
- 2 Sharp micro wave ovens
- 2 Hobart micro wave ovens
- 1 Refrigerated condiment line
- 1 7'0" grill
- 1 4-burner gas cook top
- 2 36" Wolf gas broilers
- 3 30" Wolf gas ranges
- 2 Chicken broaster
- 2 Utility tables for burner units
- 3 27" reach in under-counter refrigerators
- 2 27" reach in under-counter freezers
- 4 stainless steel hoods with exhaust fans and chemical fire retardent wash down
- 4 Waitress stations-complete
- 1 Milk shake mixer
- 1 Small micro wave
- 2 Glenco pie cases
- 2 Taylor ice cream machines
- 2 Hatco revolving toasters
- 1 Jackson dishwasher with SS counter and booster
- 1 26' Serving counter with stools
- 32 Booths
- 112 Wood chairs
- 60 Stack chairs
- 10 Tables
- 14 Bar stools
- 3 T V monitors
- 1 60" TV with VCR
- 2 400# ice machines
- 2 Portable buffet units
- 1 Sink units
- 1 Convection oven
- 4 French fryers
- 1 20qt universal mixer with attachments
- Misc. small kitchen equipment
- Misc. pots and pans
- Glasses and dishware
- 1 4'0" grill
- 2 Steam tables (1 new)
- 1 Portable condiment center (new)
- 3 Cash registers
- 1 Pull-tab dispenser
- 1 Champion under counter glass washer
- 1 Liquor dispenser assembly
- 1 Front and back lounge bar complete
- 1 Lot office and apartment furniture
- Misc. replacement parts
- 1 AC 4-WD tractor with equipment
- 2 5.5 - 5
- 1 12.5 - 5

EXHIBIT A *MAN*

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 22nd day  
of Feb A.D., 19 94 at 11:04 o'clock A. M., and duly recorded in Vol. 194  
of Deeds on Page 5771  
Evelyn Biehn . County Clerk  
By Pauline Mulvihill

FEE \$40.00