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02-23-94 10:49 RCVD

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Oregon

SATISFACTION OF MORTGAGE

ATC 41136

PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, does hereby certify and declare that certain Insulation Cost Repayment Agreement and Mortgage dated March 12, 1980, made and executed by Keith E. Penman and Marjorie A. Penman ("Borrowers" therein), to Pacific Power & Light Company ("Pacific" therein), and recorded on October 1, 1980, in the records of the Klamath County, Oregon Clerk at 90554 Vol M80 Page 18897-18898, has been fully paid or otherwise discharged.

DATED this 17th day of February, 1994.

PacifiCorp, doing business as
Pacific Power & Light Company

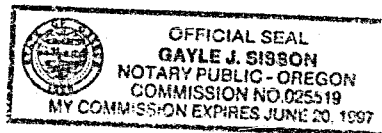
Beverly Groshens
Representative

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me this 17th day of February 1994, by Beverly Groshens, Representative of PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, on behalf of the corporation.

Gayle J. Sisson
Notary Public for Oregon
My Commission Expires: 6-20-97

After recording please return to:
MR. & MRS. KEITH E. PENMAN
913 Merryman Drive
Klamath Falls, OR 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 23rd day
of Feb A.D., 19 94 at 10:49 o'clock A.M., and duly recorded in Vol. M94
of Mortgages on Page 5941

FEE \$10.00

Evelyn Biehn County Clerk

By Evelyn Biehn