

02-25-94A10:57 RCVD



WARRANTY DEED

ASPEN TITLE ESCROW NO. 01041220

AFTER RECORDING RETURN TO:
 WHISKEY CREEK TIMBER COMPANY
4764 Glenwood Drive
Klamath Falls, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

GERALD F. COYLE, TRUSTEE OF THE GERALD F. COYLE LIVING TRUST,
 1992, hereinafter called GRANTOR(S), convey(s) to WHISKEY CREEK
 TIMBER COMPANY, an Oregon corporation, hereinafter called
 GRANTEE(S), all that real property situated in the County of
 Klamath, State of Oregon, described as:

The N 1/2 NW 1/4 SW 1/4 in Section 25, Township 36 South, Range
 11 East of the Willamette Meridian, lying Westerly of the
 highway, in the County of Klamath, State of Oregon.

Code 8, Map 3611-2500, Tax Lot 1100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$25,000.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 17th day of February, 1994.

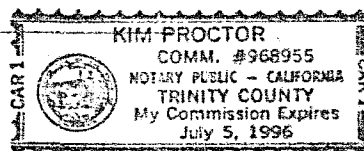
GERALD F. COYLE, TRUSTEE OF THE GERALD F. COYLE
 LIVING TRUST, 1992

BY: [Signature] X [Signature]
 GERALD F. COYLE, TRUSTEE GERALD F. COYLE (individually)

STATE OF CALIFORNIA, County of Trinity)ss.

On February 22, 1994, personally appeared Gerald F. Coyle and
 acknowledged the foregoing instrument to be his voluntary act
 and deed both for himself individually and as Trustee of the
 above-named Trust,

Before me: [Signature]
 Notary Public for California
 My Commission Expires: 7/5/96



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co the 25th day
of Feb A.D., 19 94 at 10:57 o'clock A M., and duly recorded in Vol. M94
of Deeds on Page 6187

FEE \$35.00

Evelyn Biehn County Clerk

By Caroline M. Anderson