

76814

Customer/Note No. 22716/301

MEMORANDUM OF RESTRUCTURE

Benson C. Edwards and Marie F. Edwards ("Borrower"), whose address is 14240 W. Langell Valley Road, Bonanza Oregon 97632, and Farm Credit Bank of Spokane, whose address is PO Box 577, Redmond, Oregon 97756 ("Lender") entered into that certain Restructure Agreement signed on 15 day of 11 1993 ("Agreement") to amend the Note dated June 20, 1979, and any amendments thereto (the "Original Note") and Mortgage dated June 20, 1979, recorded on June 25, 1979, as Volume M-79, Page 14920, records of Klamath County, State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

The legal description of the property to which the Agreement applies is attached hereto and incorporated herein as Exhibit "A." Any interested person may receive a full and complete copy of the Agreement, at no cost, by directing such request to the Borrower at the address herein.

Dated: This 15 day of 11, 1993.

"Borrowers"

Benson C. Edwards
Benson C. Edwards

Marie F. Edwards
Marie F. Edwards

"Lender"

Farm Credit Bank of Spokane
by Andy E. VanderPlaat

its Authorized Agent

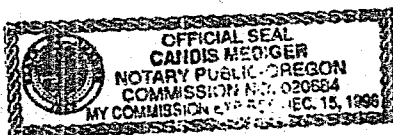
STATE OF OREGON

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)ss.

County of Klamath

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NOV 15 1993

On this 15 day of July, before me personally appeared Benson C. Edwards and Marie F. Edwards, to me known to be the persons described in and who executed the within instrument, and acknowledged that they executed the same as their free act and deed.



Candis McElgin
Notary Public for the State of Oregon
Residing at KLAMATH FALLS
My commission expires 12 15 96

STATE OF OREGON

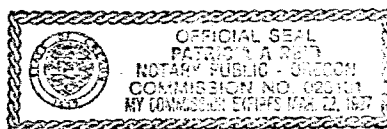
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)ss.

County of Deschutes

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On this 17th day of November 1993, before me personally appeared Andy E. VanderPlaat, known to me to be authorized agent of the Farm Credit Bank of Spokane that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he was authorized to execute said instrument.

Patricia A. Reid
Notary Public for the State of Oregon
Residing at Redmond, Oregon
My commission expires 3-22-97



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of February A.D., 19 94 at 2:11 o'clock P M., and duly recorded in Vol. M94
of Mortgages on Page 6323.

FEE \$15.00

Evelyn Biehn County Clerk

By Ranette Mueller

