

76987

03-02-94P03:55 RCVD

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# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein WILLIAM D. FOX and LINDA K. FOX

WILLIAM L. SISEMORE

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

recorded in Official/Microfilm Records, Vol. M84, Page 15621, KLAMATH, is Grantor;  
covering the following-described real property in KLAMATH, is Trustee; and  
County, Oregon: is Beneficiary,  
County, Oregon.

Lot 6 in block 3 of Tract 1153, Second Addition to Pine Grove Ponderosa,  
according to the official plat thereof on file in the office of the County  
Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Failure to  
make the August 10, 1993 payment and failure to make payments on the 10th day of each month  
thereafter.

The sum owing on the obligation secured by the trust deed is: \$67,875.56 plus interest at the rate of  
12.5% per annum from January 1, 1994.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on July 12, 19 94, at 10:00 o'clock a.m.  
based on standard of time established by ORS 187.110 at the office of William L. Sisemore, 540 Main  
Street, #301, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
five days before the date last set for sale.

Dated: March 2, 19 94.

William L. Sisemore

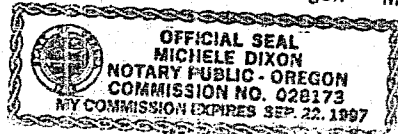
STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on March 2, 19 94 by William L. Sisemore

Michelle Dixon

Notary Public for Oregon — My Commission Expires: 9/22, 19 97

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on March 2nd, 19 94 at 3:55 o'clock P.m.  
and recorded in M94 page 6641 of mortgages.

Evelyn Biehn

County Clerk by Dorinda Muehlenberg, Deputy

After recording return to:

Fee \$10.00