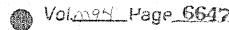
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TRUST DEED



J. W. S.	1. 3	1,44,52		- 15 A		7.0		4000		
This	Trust					2501	day of	FEB.	. 1954	between
			OSE S.	VALDEZ	AND MARIA	VALDEZ		. 25	Grantor(s).	
P	URE PRO	DJECT		as Truste	ce, and	KLAMATH	COUNTY	, as be	meficiary.	

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

Beginning at a point which bears North 89°10' West along the East-West quarter line of Section 28, Township 38 S.R. 9 E.W.M. a distance of 1989.34 feet, and thence South 15°13' East 980.25 feet from the quarter section corner common to Sections 28 and 27 in said Township and Range and running thence South 15°13' East a distance of 366.4 feet to a point on the Northerly right of way line of the Old Fort Klamath Road; thence North 46°29' East along said Northerly right of way line a distance of 135 feet to a point; thence North 15°13' West a distance 366.4 feet to a point; thence South 46°29' West a distance of 135 feet to the point of beginning, said tract being in the NW\frac{1}{2}SE\frac{1}{4}\$ of Section 28 Township 38 S.R. 9 E.W.M.

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rento, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with the said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$\(\frac{2}{.880.00}\)). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until \(\frac{7-1-9}{9}\). After \(\frac{7-1-9}{9}\). After \(\frac{7-1-9}{9}\) this note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied \(\frac{7-1-9}{9}\).

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which granter.

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whoseever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

This instrument was acknowledged before me on	STATE OF OREGON State of Oregon State of Or	STATE OF OREGON County of Klamath SS JOSE S. VALDEZ AND MARIA VALDEZ This instrument was acknowledged before me on FEBRUARY 25 19 34 OFFICIAL SEAL DOMALD J. HOPEFICH NOTARY PUBLIC-OREGON MY COMMISSION NO 011490 MY COMMISSION EXPIRES DEC 5, 1995 FOURST FOR FULL RECONVEYANCE The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said tided have been fully pald and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under the terms of said trust deed or pursuant to straint, to cancel all evidences of indebtedness secured by said trust deed which as a function of the said trust deed which as a function of the said trust deed and the remover, without warranty, to the parties designated by the terms of all trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: STATE OF OREGON TRUST DEED STATE OF OREGON	ATE OF OREGON Jose S. VALDEZ AND MARIA VALDEZ This instrument was acknowledged before me on	TATE OF OREGON Jose S. VALDEZ AND MARIA VALDEZ This instrument was acknowledged before me on FEBRUARY 25, 19 34 OFFICIAL SEAL DOHALD J. HOPERICH NOTARY PUBLIC-OREGON COMMISSION NO. 011299 MY COMMISSION NO. 011299 MY COMMISSION NO. 011299 MY COMMISSION NO. 011299 MY COMMISSION NO. 011299 Trustee Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said terms of eald trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are trusteed before trusteed by the terms of trust deed (which are trust deed trust dee
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CUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said to deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are vered to you herewish together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: 19 TRUST DEED STATE OF ORECON County of Klamath County of Klamath TRUST DEED TO RECON (Almath) County of Klamath County of March 19, 94 at 9:37 OLD FORT RD. O'clock AM., and recorded in book/roel/Volume No. 1994	QUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said terms of said trust deed or pursuant to strinte, to cancel all endedness secured by payment to you of any sum owing to you under terms of said trust deed or pursuant to strinte, to cancel all endedness secured by said trust deed (which are vered to you herewith together with said trust deed) and to reconvey, without warranty, to the puries designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: 19 TRUST DEED STATE OF OREGON County of Klamath County of Klamath County of March 19, 94 at 9.37 OLD FORT RD. o'clock AM, and recorded in book/reel/Volume No. M94 MATH FALLS, OR 97601 Crantor(s) Record of Mortgages of said County Witness my hand and seal of County affixed.	QUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under the said trust deed or pursuant to strainte, to cancel all evidences of indebtedness secured by said trust deed (which as trust deed the estate now held by you under the same. Mail reconvey, without warranty, to the parties designated by the terms of the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: Beneficiary TRUST DEED STATE OF ORECON	DEST FOR FULL RECONVEYANCE e used only when obligations have been paid or met. Trustee the undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under seried to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: 19 TRUST DEED STATE OF OREGON County of Klamath Name to the conveyance shall be made.	DUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said terms of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed the estate now held by you under the same. Mail reconvey, which warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DEPO STATE OF OREGON County of Klamath Name Trustee Russian Secured by said trust deed. All sums secured by said trust deed. All sums secured by said terms of indebtedness secured by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to
QUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee The undersigned is the legal owner and holder of all indebtodness secured by the foregoing trust deed. All sums secured by said the deed have been fully puld and/or met and satisfied. You hereby are directed, on payment to you of any rum owing to you under terms of said trust deed or pursuant to striute, to cancel all evidences of indebtodness secured by said trust deed (which are wered to you herewish together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: 19 TRUST DEED STATE OF OREGON County of Klamath TRUST DEED STATE OF OREGON County of Klamath TRUST DEED STATE OF OREGON County of Klamath TO Trustee To record on the 3rd day of March 19, 94 at 9:37 OLD FORT RD. O'clock AM, and recorded in book/roel/Volume No. M94	QUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee The undersigned is the logal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said the deed have been fully puld and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are vered to you herewish together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: DESTATE OF OREGON County of Klamath County of Klamath County of March 19, 94 at 9.37 OLD FORT RD. O'clock AM, and recorded in book/reel/Volume No. 1994 MATH FALLS, OR 97601 Cranton(s) Record of Mortgages of said County Witness my hand and seal of County affixed.	QUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee It deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of said trust deed or pursuant to string, to cancel all evidences of indebtodness secured by said trust deed (which as trust deed the estate now held by you under the same. Mail reconvey, without warranty, to the parties designated by the terms of the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: Beneficiary Beneficiary TRUST DEED STATE OF ORECON	UEST FOR FULL RECONVEYANCE e used only when obligations have been paid or met.	DUEST FOR FULL RECONVEYANCE be used only when obligations have been paid or met. Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said terms of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DEPORT OF OREGON STATE OF OREGON County of Klamath Name Trust deed. All sums secured by said trust deed. All sums secured
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Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said the deed have been fully puld and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of said trust deed or pursuant to striute, to cancel all evidences of indebtedness secured by said trust deed (which are trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: DATED: DEBD STATE OF OREGON County of Klamath TRUST DEED I certify that the within instrument was received for record was received for record on the 3rd day of March 19, 94 at 9:37 OLD FORT RD. O'clock AM, and recorded in book/reel/Volume No. M94	Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said to deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are vered to you herewish together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of it ust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DEPORTED: TRUST DEED STATE OF OREGON County of Klamath County of Klamath County of MATH FALLS, OR 97601 Grantor(s) No. 76993 Record of Mortgages of said County Witness my hand and scal of County affixed.	The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you undersend to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: Beneficiary Funct Deed and the Promissory Note must not be lost or destroyed; to cascel, both must be delivered to trustee before reconveyance shall be made. TRUST DEED STATE OF ORECON	the undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under trust deed or pursuant to strinte, to cancel all evidences of indebtodness secured by said trust deed (which are trust deed the estate now held by you under the same. Mail reconvey, without warranty, to the parties designated by the terms of DATED: DATED: DATED: 19 TRUST DEED STATE OF OREGON County of Klamath	The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said terms of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are vered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DEBO STATE OF OREGON County of Klamath County of Klamath
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said teems of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are vered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: DEPOSITE OF OREGON County of Klamath TRUST DEED STATE OF OREGON County of Klamath County of Klamath County of March 19, 94 at 9.37 OLD FORT RD. O'clock AM, and recorded in book/reel/Volume No. M94	The undersigned is the legal owner and holder of all indebtodness secured by the foregoing trust deed. All sums secured by said teed have been fully puld and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of said trust deed or pursuant to striute, to cancel all evidences of indebtodness secured by said trust deed (which are vered to you herewish together with said trust deed) and to reconvey, without warning to you under the same. Mail reconveyance and documents to DATED: DATED: DATED: 19 TRUST DEED STATE OF ORECON County of Klamath County of Klamath OLD FORT RD. O'clock AM, and recorded in book/reel/Volume No. 1994 MATH FALLS, OR 97601 Grantor(s) Record of Mortgages of said County Witness my hand and seal of County affixed.	Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by salt deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under the sald trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which as trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: Beneficiary Beneficiary TRUST DEED STATE OF ORECON	Trustee deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under struct deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are street to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of rust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: Beneficiary Beneficiary TRUST DEED STATE OF OREGON County of Klamath	Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said terms of said trust deed or pursuant to striute, to cancel all evidences of indebtedness secured by said trust deed (which are were to you herewith together with said trust deed) and to reconvey, without warranty, to the puries designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: Beneficiary TRUST DEED STATE OF OREGON County of Klamath
Trustee Trust deed. All sums secured by said terms of said trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which are vered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: DATED: TRUST DEED STATE OF OREGON County of Klamath TRUST DEED STATE OF OREGON County of Klamath Trustee	Trustee In the undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trade have been fully guid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of said trust deed or pursuant to striute, to cancel all evidences of indebtedness secured by said trust deed (which are vered to you herewish together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: DATED: TRUST DEED STATE OF OREGON County of Klamath County of Klamath County of March 19, 94 at 9,37 OLD FORT RD. O'clock AM, and recorded in book/reel/Volume No. 1994 MATH FALLS, OR 97601 Grantor(s) MATH COUNTY Beneficiary Record of Mortgages of said County Witness my hand and seal of County affixed.	The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by salt deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under terms of sald trust deed or pursuant to strinte, to cancel all evidences of indebtedness secured by said trust deed (which as trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: Beneficiary Beneficiary TRUST DEED STATE OF ORECON	TRUST DEED State to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of parties deed the estate now held by you under the same. Mail reconveyance and documents to DATFD: DATFD: Beneficiary TRUST DEED STATE OF OREGON County of Klamath County of Klamath County of Klamath	The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said teems of said trust deed or pursuant to strints, to cancel all evidences of indebtedness secured by said trust deed (which are wered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: DATED: Beneficiary Beneficiary TRUST DEED STATE OF OREGON County of Klamath Klamath
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TRUST DEED STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received for record on the 3rd day of March 19, 94 at 9:37 OLD FORT RD. Beneficiary Beneficiary Record on the 3rd day of March 19, 94 at 9:37 O'clock AM, and recorded in book/reel/Volume No. M94	TRUST DEED STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received for record on the 3rd day of March 19, 94 at 9.37 OLD FORT RD. O'clock AM, and recorded in book/reel/Volume No. 194 MATH FALLS, OR 97601 Grantor(s) MATH COUNTY Beneficiary Beneficiary Record of Mortgages of said County Witness my hand and scal of County affixed.	Trust Deed and the Fromtesory Note must not be lost or destroyed; to cascel, both must be delivered to trustee before reconveyance shall be made. TRUST DEED STATE OF OREGON	TRUST DEED STATE OF OREGON County of Klamath	TRUST DEED STATE OF OREGON County of Klamath RES VALUES.