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TRUST DEED

Volmay Page 6651

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\$₹₹ 0 7699 5		as Granicit
This Trust Deed, made this CLAUDE H. BROWN AND EVA	M. BROWN	es beneficiary.
CLAUDE H. BROWN	KLAMATH COUNTY	
PURE PROJECT as Italian	teegeTH:	the amoresty in Kla

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

SEE EXHIBIT "A"

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in snywise row or herester apperaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for connection with the said real estate. any reason, or me source property. The run amount or mis more is use until next five (5) years and will be deemed fully satisfied note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied any reason, of the subject property. The full amount of this note is due until 7-1-94

10 protect the security of this trust deed, grants agrees:
1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or 7-1-99

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property. improvement thereon; not to commit or permit any waste of said property.

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary s. in the event that any portion or all or said property shall be taken under the right or entirely domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are BRIEN HAVE THE THEORY IT IT SO CHEEKS, TO require that an or any portion of the mostless payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, proceedings, shall be paid to beneficiary.

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement against all persons whosoever.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, rms deed applies to, insures to the benefit of and omus an parties hereto, their nears, regards, devices, administrators, executive personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the of dwelling heating system on described property. personal representatives, successors and assigns. The terms beneficiary shall mean the notice and owner, including precises, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the pluml.

KLAMATH COUNTY

DE H. BROWN	I certify that the within instrument was received for record was received		
M. BROWN	for record on theday of19,at		
ATH FALLS, OR 97603	on page or as fee/file/instrument/microfilm/reception		
Grantor(s) ATH COUNTY	No.		
Beneficiary	Record of Mortgages of said County Witness my hand and seal of County affixed.		
and the second of the second o	Name Title		

EXHIBIT "A"

LEGAL DESCRIPTION

A portion of Lots 14 and 15, Block 1, HOMELAND TRACTS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northwest corner of Lot 14, Block 1, HOMELAND TRACTS; thence South 89 degrees 54' 40" East, along the North line of said lot 14, 210.37 feet more or less; thence South 0 degrees 55'15" East, 94.71 feet; thence South 88 degrees 04' 35" West 210.37 feet to the East boundary of Nile Street; thence North 0 degrees 55' 15" East along said street boundary, 102.10 feet to the true point of beginning.

EXCEPTING THEREFROM, that portion of Lot 14, Block 1, HOMELAND TRACTS, being more particularly described as follows:

Beginning at a 5/8" iron pin marking the Northwest corner of said Lot 14; thence South 89 degrees 54' 40" East along the North line of said Lot 14 a distance of 210.37 feet to a 5/8" iron pin thence; leaving said North line South 0 degrees 55' 15" East 1.5 feet; thence Westerly to a point that is South 0 degrees 55' 15" East 3.5 feet from the point of beginning of this description; thence North 0 degrees 55' 15" West 3.5 feet to the point of beginning.

ALSO LESS AND EXCEPT any portion lying within parcel of land conveyed to Ncel T. Patrick and Christena M. Patrick by Quitclaim Deed recorded in Volume M-74 at page 12047 on September 10, 1974.

STATE OF OREGON: COUNTY OF KLAN		and day
Filed for record at request of A.D., 19 94		and duly recorded in Vol. M94
ofof	Mortgages on Page	n . County Clerk
FEE \$20.00	By Second	and the state of t