

77001

03-03-94A09:38 RCVD

## RECORDATION REQUESTED BY:

South Valley State Bank  
801 Main Street  
Klamath Falls, OR 97601

## WHEN RECORDED MAIL TO:

South Valley State Bank  
801 Main Street  
Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

James L Rodgers and Mary Ann Rodgers  
37815 McCartie Lane  
Bonanza, OR 97623

Vol. 1994 Page 6064

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 24, 1994, BETWEEN James L Rodgers and Mary Ann Rodgers (referred to below as "Grantor"), whose address is 37815 McCartie Lane, Bonanza, OR 97623; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 25, 1988 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded March 25, 1988 at the County Clerk's Office of Klamath County, Oregon at Book M58, Page 4241 and reception No. 85620

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Lots 15 and 16, Block 10, St. Francis Park, according to the official plat thereof on file in the office of the county clerk of Klamath County, Oregon. Tax Account No. 3909-002CB-005700

The Real Property or its address is commonly known as 4440 Boardman, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity Date to December 30, 1994.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x James L Rodgers  
James L Rodgers

x Mary Ann Rodgers  
Mary Ann Rodgers

LENDER:

South Valley State Bank

By: [Signature]  
Authorized Officer

COMM. OF

RECORD

FORM NO. 0001-10  
05-08-1991

02-24-1994  
Loan No 203148

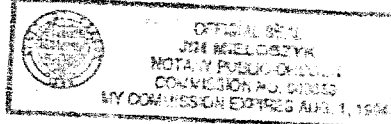
MODIFICATION OF MORTGAGE  
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Klamath ) ss



On this day before me, the undersigned Notary Public, personally appeared James L. Rodgers and Mary Ann Rodgers, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their true and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of February, 19 94.  
By Jim Mieloszyk Residing at Klamath Falls  
Notary Public In and for the State of Oregon My commission expires 8-1-94

LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss

On this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
Notary Public In and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 3rd day  
of March A.D., 19 94 at 9:38 o'clock A M.. and duly recorded in Vol. M94  
of Mortgages on Page 6664.

FEE \$15.00

Evelyn Biehn  
By Evelyn Biehn County Clerk

NOTARY PUBLIC  
BENNY ANN RODGERS, JR.

NOTARY PUBLIC  
JIM MIELOSZYK

RECORDED ON DECEMBER 21, 1994

330001