

TRUST DEED

Wol M94 Page 7318

PURE	rust Deed, made ESTA E. BRACKMAN PROJECT as	Trustee, andKL	AMATH COUNTY as benefit	ntor(s), clary,
Grantor is described	rrevocably grants, bargains, as:	sells and conveys to true	VITNESSETH: stee in trust, with power of sale, the property in	ı Klamath County, Oregon,
03-u9-94A11:32 RCVD	Beginning at HEIGHTS, Klam Westerly alor Northerly and distance of line of U.S.I right of way corner of Lot	an iron pin on thath County, Oregong Carlon Way 82. It parallel to the 136.5 feet to an R.S. Lateral A-3; line of said Late 28, SUMMERS HEI of said Lot 28	HEIGHTS, described as follows: he SW corner of Lot 28, SUMMERS on and running thence: 5 feet to an iron pin; thence west line of said Lot 28 a, iron pin on the right of way, thence Easterly along said eral to an iron pin as the NW GHTS; thence Southerly along a distance of 145.8 feet to	Carpanian and Company of Company
			ECOMPTYANCE Equilibrias base to pool or me	vango Ann Ishangga. Agango waa Jasabaa

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FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of any reason, of the subject property. The full amount of this note is due until note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied 7-1-99

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor,

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whosoever. grand bar is respected to be used

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

• Volumeter = 7318

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VESTA E. BRACKMAN	
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This instrument was ack	nowledged before me on
	OFFICIAL SEAL
•	DONALD J. HOPERICH NOTARY PUBLIC-OREGON
(SEAL)	COMMISSION NO. 011490 Notary Public for Oregon MY COMMISSION EXPIRES DEC. 5, 1995
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ly commission expires:	<u>12-5-950 (BA) tu kadapun (b</u> ilai BS-qaai tu asetta lai di Bilaindo (j. 1900). S Turking lainda lainda (j. 1901). Santa lainda kadapun (b. 1901). Santa lainda (j. 1901).
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o be used only when obli	gations have been paid or met.
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The undersigned is the rust deed have been fully he terms of said trust detelivered to you herewith aid trust deed the estate it	legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you used or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which together with said trust deed) and to reconvey, without warranty, to the parties designated by the term how held by you under the same. Mail reconveyance and documents to
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