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STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s): McDowell, Jr., Dale S McDowell, Pamela J	2A. Secured Party Name(s): South Valley State Bank	4A. Assignee of Secured Party (if any):
1B. Debtor Mailing Address(es): 2600 Campus Drive Klamath Falls, OR 97601	2B. Address of Secured Party from which security information is obtainable: 801 Main Street Klamath Falls, OR 97601	4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): See Attached Exhibit to UCC Financing statement dated March 10, 1994.

☒ The goods are to become fixtures on: _____ ☐ The above timber is standing on: _____☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

See Attached Exhibit to UCC Financing Statement dated March 10, 1994.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☒ Check box if products of collateral are also coveredNumber of attached additional sheets: 1

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of the debtor required in most cases.

By:

Dale S. McDowell, Jr.
Pamela McDowell
 Required signature(s)

Signature(s) of Secured Party in cases covered by

ORS 79.4020

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

South Valley State Bank
 801 Main Street
 Klamath Falls, OR 97601

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

EXHIBIT TO UCC-1A FINANCING STATEMENT

March 10, 1994

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley State Bank and

McDowell, Jr., Dale S (SSN or TIN: 533-44-9767)
McDowell, Pamela J (SSN or TIN: 306-76-8426)

COLLATERAL DESCRIPTION: All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles, and accounts proceeds), together with the following specifically described property: Furniture

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: See attached Exhibit A

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley State Bank and the undersigned.

Dale S. McDowell, Jr.
Pamela J. McDowell
Signature(s) of Debtor(s)

South Valley State Bank
By: J. M. [Signature]
Signature(s) of Secured Party (ies)

EXHIBIT A

A PIECE OR PARCEL OF LAND SITUATE IN THE SE1/4 NW1/4 OF SECTION 20, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY BOUNDARY OF THAT PARCEL CONVEYED AT PAGE 5894 OF VOLUME M69 OF THE KLAMATH COUNTY DEED RECORDS FROM WHICH THE MONUMENT MARKING THE CENTER QUARTER CORNER OF SECTION 20, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEARS SOUTH 0 DEGREES 51' WEST 657.1 FEET DISTANT AND THE NORTHEASTERLY CORNER OF SAID PARCEL BEARS NORTH 0 DEGREES 51' EAST 182.0 FEET DISTANT; THENCE NORTH 87 DEGREES 41' 20" WEST 157.9 FEET TO A POINT; THENCE SOUTH 16 DEGREES 59' 30" WEST 50.75 FEET TO A POINT; THENCE ALONG A CIRCULAR CURVE TO THE LEFT (WHICH HAS A RADIUS OF 19.5 FEET, A CENTRAL ANGLE OF 94 DEGREES 00' 00" AND A LONG CHORD WHICH BEARS SOUTH 49 DEGREES 38' 30" WEST 28.6 FEET) A DISTANCE OF 32.00 FEET TO A POINT; THENCE SOUTH 2 DEGREES 38' 30" WEST 74.5 FEET TO A POINT; THENCE ALONG A CIRCULAR CURVE TO THE RIGHT (WHICH HAS A RADIUS OF 100.5 FEET, A CENTRAL ANGLE OF 22 DEGREES 01' 40", AND A LONG CHORD WHICH BEARS SOUTH 13 DEGREES 39' 20" WEST 38.40 FEET) A DISTANCE OF 38.45 FEET; THENCE ALONG A CIRCULAR CURVE TO THE LEFT (WHICH HAS A RADIUS OF 74.5 FEET, A CENTRAL ANGLE OF 27 DEGREES 10' 20" AND A LONG CHORD WHICH BEARS SOUTH 18 DEGREES 52' 05" WEST 15.06 FEET) A DISTANCE OF 15.09 FEET TO THE EASTERLY BOUNDARY OF CAMPUS DRIVE AS THE SAME IS PRESENTLY LOCATED AND CONSTRUCTED; THENCE ALONG SAID BOUNDARY ON A CIRCULAR CURVE TO THE RIGHT (HAVING A RADIUS OF 1004.93 FEET, A CENTRAL ANGLE OF 1 DEGREE 11' 20", AND A LONG CHORD WHICH BEARS SOUTH 3 DEGREES 50' 50" WEST 20.87 FEET) A DISTANCE OF 20.89 FEET; THENCE SOUTH 87 DEGREES 49' EAST 210.13 FEET TO A POINT ON THE EASTERLY BOUNDARY OF SAID PARCEL CONVEYED AT PAGE 5894 OF VOLUME M69 OF KLAMATH COUNTY DEED RECORDS; THENCE NORTH 0 DEGREES 51' EAST ALONG THE EASTERLY BOUNDARY OF SAID PARCEL 215.9 FEET, MORE OR LESS, TO THE POINT OF BEGINNING. EXCEPT THE SOUTH 107.95 FEET THEREOF. TOGETHER WITH THE RIGHT OF INGRESS OVER AN EXISTING SINGLE LANE ROADWAY BETWEEN THE WESTERLY BOUNDARY OF THE ABOVE DESCRIBED PARCEL AND THE EASTERLY BOUNDARY OF CAMPUS DRIVE.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 16th day
of March A.D., 19 94 at 9:27 o'clock A.M., and duly recorded in Vol. M94,
of Mortgages on Page 7932.

FEE \$15.00

Evelyn Biehn County Clerk
By Annette Mueller