



Release and Waiver

The undersigned has an interest in the following described real property:
See attached Exhibit A

_____, located in the County of Klamath, State of Oregon,
Street Address: 29387 DeMerritt Rd., Malin, OR 97632 (the "Property").
Denise Rajnus and Richard Rajnus ("Borrower") has applied to
United States National Bank of Oregon ("Bank") for a loan secured by the following described personal
property to be located on the Property:
All Crops and Equipment

_____, (the "Collateral").

To induce Bank to make a loan or loans to Borrower, secured by the Collateral, the undersigned waives and releases to Bank, its successors and assigns, all present and future right, title and interest of the undersigned in the Collateral now or hereafter located on the Property. The undersigned consents to the location of the Collateral upon the Property and agrees that, regardless of the manner in which the Collateral is installed or affixed to the Property, the Collateral shall at all times be considered personal property and not fixtures of any kind. The undersigned shall not move any of the Collateral from the Property until the undersigned has obtained Bank's prior written consent. The undersigned authorizes Bank, its successors or assigns, to enter upon the Property and inspect or remove any of the Collateral, committing only such injury to the Property as may be necessary to effect removal. In the event the Property is physically damaged by such removal, Bank will either repair the damage or reimburse the undersigned for the reasonable cost to effect any necessary repairs, but Bank will not be liable for any reduction in value of the Property solely attributable to removal of the Collateral. Bank shall provide the undersigned ten (10) days written notice of its intent to remove any Collateral from the Property which shall be effective if sent by U.S. First Class Mail, postage prepaid, or hand-delivered to the undersigned at the address below.

The undersigned will provide at least thirty (30) days written notice of any action of the undersigned to retake possession of the Property. This Release and Waiver shall remain in effect so long as Bank, its successors and assigns, shall have any interest in the Collateral by reason of a Mortgage, Trust Deed, Uniform Commercial Code Security Interest or otherwise, and shall be effective upon execution.

In the event any suit or action is instituted to enforce or interpret any of the terms of this Release and Waiver, the prevailing party shall be entitled to recover from the other party such sum as the court may determine reasonable as attorneys fees, at trial or on any appeal, in addition to all other sums provided by law.

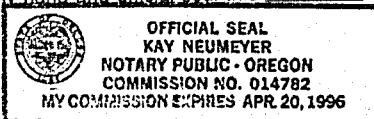
This Release and Waiver shall be governed by the laws of the state in which the Property is located

Dated: 2/16/94 _____
After Recording return to: So Or Commercial Center _____
United States National Bank of Oregon _____
P.O. Box 729 _____
Medford, Oregon 97501 _____
INTERESTED PARTY
NUMBER AND STREET
CITY/STATE/ZIP

STATE OF Oregon)
County of Klamath) ss.

On this 16th day of February, 1994, personally appeared before me James Brazil,
to me known to be the individual(s) described in and who executed the foregoing instrument, and acknowledged the foregoing instrument
to be _____ free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 16th day of February, 1994.



Kay Neumeier
NOTARY PUBLIC in and for the State of Oregon
Residing at: Malin, Or.
My commission expires: April 20, 1996

CORPORATE ACKNOWLEDGMENT

STATE OF _____)
County of _____) ss.

On this _____ day of _____, _____, personally appeared before me _____
and _____, to me known to be the _____ and
_____ respectively, of _____,
the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said
corporation, for the uses and purposes therein mentioned, and on oath stated that _____ was authorized to execute the said instrument
by Authority of its Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

NOTARY PUBLIC in and for the State of _____
Residing at: _____
My commission expires: _____

PARTNERSHIP ACKNOWLEDGMENT

STATE OF _____)
County of _____) ss.

On this _____ day of _____, _____, personally appeared _____
to me known to be the _____ of _____,
the partnership that executed the foregoing instrument, and acknowledged said
instrument to be the free and voluntary act and deed of said partnership, for the uses and purposes therein mentioned, and on oath stated
that _____ is authorized to execute the said instrument.

GIVEN under my hand and official seal this _____ day of _____, _____.

NOTARY PUBLIC in and for the State of _____
Residing at: _____
My commission expires: _____

This Exhibit is attached to and a part of the Release and Waiver between Denise Rajnus and Richard Rajnus ("Borrower") and James Drazil, Initial Trustee of the James Drazil Trust ("Interested Party") and United States National Bank of Oregon ("Bank").

EXHIBIT A

Lot 3 of Section 17; the S1/2N1/2SE1/4 of Section 8; and a strip of land 16 feet wide and one-quarter mile long along the East boundary of the SW1/4SE1/4 of Section 8, all in Twp. 41 S., R. 12, E., W.M.; and the Westerly 5 feet of the easterly 21 feet adjacent to that 16 foot wide strip of land described in deed recorded in Vol. 38 at page 520 of the deed records of Klamath County, which said strip shall be used for road purposes only; Together with the large house located on the property, but reserving unto Lessor the smaller house located on the property.

D.R.
D.R.

R.R.
R. R.

J.D.
J.D., Trustee

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of United States National Bank of Oregon the 16th day of March A.D., 19 94 at 9:43 o'clock AM., and duly recorded in Vol. M94 of Mortgages on Page 7960.

FEE \$15.00

Evelyn Biehn, County Clerk
By Annette Mueller