03-16-94P01:19 RCVD

Vol. 1994 Page 8020 TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein ______ SHERMAN GEORGE SUNITSCH

William L. Sisemore	, is Grantor;
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION	, is Trustee; and
recorded in Official Marting France Servings And Loan ASSOCIATION	, is Beneficiary.
recorded in Official/Microfilm Records, Vol. <u>M84</u> , Page <u>12959</u> Klamath	County, Oregon,
covering the following-described real property in Klamath County,	Oregon:

A tract of land situated in Lot 16, Section 6, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at an iron pin on the East bank of Agency Lake, said point also being West a distance of 972.0 feet and N. 0°14' E. a distance of 80.00 feet from the Southeast corner of Lot 16; thence East 315.0 feet; thence s. 0°14'; W. 80.0 feet; thence West, 288.0 feet along the South line of said Lot 16 to the East bank of Agency Lake; thence Northerly to point of beginning.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: \$330.12 due October 15, 1993; \$460.00 due November 15, 1993; \$460.00 due December 15, 1993; \$445.00 due January 15, 1994 and a like amount due the 15th of each month thereafter.

The sum owing on the obligation secured by the trust deed is: \$30,856.54 plus interest at the rate of 9.250% per annum from February 1, 1994.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on July 28 19 <u>94</u>, at <u>10:00</u> o'clock <u>a</u>.m. based on standard of time established by ORS 187.110 at _540 Main Street, #30 Klamath Falls Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default ocurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: <u>March 16</u> _, 19 <u>_94</u> .

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. Trustee

STATE OF OREGON, County of _Klamath The foregoing was acknowledged before me on

The foregoing was acknowledged before me on <u>March 16</u> , 19	94_ by	<u>W11</u>	liam L.	Siser	nore
Michele Algo Notary Public for Oregon - My Commissi	ion Expli	'es:	Sept. 2	2 . 1	9 97
Certified to be a true copy:					
() COMMISSION NO. 028173 MY COMMISSION EXPIRES SEP. 22, 1997			Attorne	ey for Tr	ustee
STATE OF OREGON, County of Klamath					
Filed for record on Murch	ss 19		·		
and recorded in <u>M94</u> page of mortgages.	_, 19	_ at _	0'	CIOCK	m.
Klamath County Clerk by				, D	eputy
After recording return to: William L.Sisemore					
540 Main Street					
Klamath Falls, OR 97601	1919 - A.				
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STATE OF OREGON: COUNTY OF KLAMATH: ss.					
Filed for record at request of <u>William L. Sisemore</u>		sha	16th		
of <u>March</u> A.D., 19 <u>94</u> at <u>1:19</u> o'clock <u>P.M.</u> , and d	uly recor	ded in	Vol	M94	_ day
of <u>mortgages</u> on Page 80)20				······
FEE \$10.00 Evelyn Biehn By	Count	y Cler	kelen		
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