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RELEASE OF MORTGAGE
AND ASSIGNMENT OF RENTS AND LEASES

63-18931

The Note for One Million Three Hundred Twenty Thousand and 00/100 Dollars (\$1,320,000.00) secured by Mortgage executed by Steven P. Hall, Jr., Sharon L. Hall, Charles D. Bury, Judith E. Bury, Bryan J. Stuart, Jon G. McKellar, David R. Reeder, Byron T. Sagunsky, Theodora E. Thom, Barbara Thom, Richard F. Laubengayer, Jon S. Wayland and Joan T. Wayland, all as tenants in common, to American United Life Insurance Company, said Mortgage being recorded in Mortgage Records Book M-81, Page 11249-11264 of the Records of Klamath County, State of Oregon, and the said tenants in common as listed above, executed an Assignment of Rents and Leases further securing said Note, and which said Assignment of Lease was recorded in the Official Records of Klamath County, Oregon in Book M-81 Page 11265-11269, for the property described as follows:

Lots 1, 2, 15 and 16, in Block 3, Resubdivision of a portion of McLoughlin Heights Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

said Note having been paid, the mortgage and assignment of rents and leases securing said debt is hereby declared released and satisfied.

IN WITNESS WHEREOF, the American United Life Insurance Company has caused this Release to be executed by its duly authorized officers and its corporate seal to be hereto affixed, this 9th day of March, 1994.

AMERICAN UNITED LIFE INSURANCE COMPANY

By: Drew C. Boggs
Drew C. Boggs, Vice President

ATTEST:

Dorothy J. Bowman
Dorothy J. Bowman, Asst. Secretary

STATE OF INDIANA)

COUNTY OF MARION) SS:

Before me, a Notary Public, in and for said County and State, personally appeared American United Life Insurance Company by Drew C. Boggs and Dorothy J. Bowman, its Vice President and Assistant Secretary, respectively, and acknowledged the execution of the foregoing instrument for and on behalf of said Corporation.

WITNESS my hand and Notarial Seal this 9th day of March, 1994.

Melissa L. Hancus
Melissa L. Hancus, Notary Public

My Commission Expires: October 20, 1996
Resident Marion County, Indiana

Return: Barry S. Slatt Mtge. Co.
800 Airport Blvd. #522
Burlingame, Ca. 94010

STATE OF OREGON, COUNTY OF KLAMATH

Filed for record at request of Barry S. Slatt Mtge. Co.
of March A.D. 1994 at 1:54 o'clock P.M. and duly recorded in Vol. 894
of Mortgages on Page 8676

FEE \$15.00

Evelyn Bienn County Clerk

By Barbara McKellar