

IN 77963 Vol. 144 Page 8732  
THIS AGREEMENT, Made and entered into this 22ND day of MARCH 1994,

by and between PURE PROJECT, herein after called the first party, and BRIAN L. CURTIS AND DOLORES E. CURTIS,

hereinafter called the second party; WITNESSETH:

On or about MARCH 22, 1994, BARBARA ANN HEDBERG,

being the owner of the following described property in Klamath County, Oregon, to-wit:

LOT 3 IN BLOCK 1 OF FIRST ADDITION TO ALTAMONT ACRES ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

XQ. QSL OF 1994  
THEM M. L. RECORDING FOR RECORDING  
1. CLARK L. HEDBERG, MARY ANN HEDBERG  
COURT OF APPEALS  
STATE OF OREGON

## SUBORDINATION AGREEMENT

STATE OF OREGON

executed and delivered to the first party his certain TRUST DEED

(herein called the first party's lien) on said described property to secure the sum of \$2,955.00, which lien was recorded on JUNE 18, 1993, in the MORTGAGE Records of KLAMATH County, Oregon, in book/reel/volume No. 1993 at page 14505 thereof or as document/fee/file/instrument/microfilm (You specify which);

our copy language applies  
 which is not pertinent to this transaction

Secretary of State  
 Department of Motor Vehicles  
 and in the office of the  
 where it bears the document/fee/file number.

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. The second party is about to loan the sum of \$15,000.00 to the present owner of the property above described with interest thereon at a rate not exceeding 10% plus 1% per annum, said loan to be repaid by the said present owners. LIENOR TRUST DEED U.C.M.L.

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)  
 second party's lien) upon said property and to be repaid within not more than 4 years from its date.

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien above to be taken by the second party as above set forth. NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien above to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereto by order of its board of directors, all on this, the day and year first above written.

Return to: Klamath County Title  
STATE OF OREGON

PURE PROJECT

BY: 99-2-167

Donald J. Hausek  
PURE PROJECT AGENT OF RECORD

8433

8733

## STATE OF OREGON

County of Klamath

Personally appeared the above named instrument to be acknowledged before me this day of March, 1994, at the office of the Notary Public in the County of Klamath, State of Oregon, and acknowledged the foregoing instrument to be voluntary act and deed before me to witness the same.

(SEAL) I, DEBBIE BUCKINGHAM, Notary Public for Oregon, do solemnly swear or affirm that the instrument above described was presented to me by the party or parties named therein, personally known to me, or known to me by reputation, to be the true and lawful instrument of the party or parties named, and that it is my belief that the instrument is a true copy of the original instrument.

Personally appeared Donald J. Hooperich, whose address is 1112-19-96, to me this day of March, 1994, at the office of the Notary Public in the County of Klamath, State of Oregon, and acknowledged the foregoing instrument to be his voluntary act and deed before me to witness the same.

Who being duly sworn, did say that he is the Agent of Records and

that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be its voluntary act and deed before me to witness the same.

(SEAL) I, DEBBIE BUCKINGHAM, Notary Public for Oregon, do solemnly swear or affirm that the instrument above described was presented to me by the party or parties named therein, personally known to me, or known to me by reputation, to be the true and lawful instrument of the party or parties named, and that it is my belief that the instrument is a true copy of the original instrument.



NOTARY PUBLIC  
DEBBIE BUCKINGHAM  
NOTARY PUBLIC, OREGON  
COMMISSION NO. 020140  
MY COMMISSION EXPIRES DEC. 19, 1996

SUBORDINATION  
AGREEMENT

TO  
THE ESTATE OF THE DECEASED  
FOR DUE PROVISION OF LIQUID ASSETS

DEATH AS PROVIDED IN  
THE AGREEMENT  
AFTER RECORDING/RETENTION  
IN THE OFFICE OF THE  
Klamath County Title Co.  
OR THE PROJECT  
1112-19-96

1112-19-96

I DON'T USE THIS  
SPACE RESERVED  
FOR RECORDING  
OR FOR CERTAINING  
THE WHERE  
I SAW IT

1112-19-96

1112-19-96

1112-19-96

## STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 23rd day of March, 1994, at 3:43 P.M., and recorded in book/reel/volume No. M94 on page 871 or as document/fee/file/instrument/microfilm No. 77963 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By: Debrae M. Miller, Deputy

1112-19-96

Fee \$15.00

1112-19-96

1112-19-96