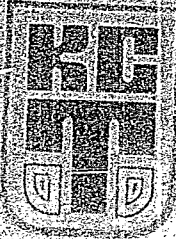


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Klamath County Title Company

Vol 1973 Page 8799

STATUTORY WARRANTY DEED (Individual or Corporation)

JOHN C. BAILEY AND KATHRYN BAILEY

conveys and warrants to KEITH E. BAILEY AND DEBORAH L. BAILEY, HUSBAND AND WIFE, Grantee

the following described real property in the County of Klamath and State of Oregon, Grantee

Lots 19, 20 and 21 in Block 39 of Malin Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free of liens and encumbrances except as noted. Subject to reservations and exceptions of record, rights of way, and easements of record and those appurtenant to the land, interests and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 48,000.00. (Here comply with the requirements of ORS 93.030.)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNED OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

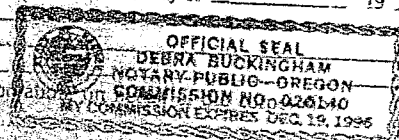
DATED this 24th day of March 1994, the corporate grantor, it has caused its name to be signed by resolution of its board of directors.

John C. Bailey
JOHN C. BAILEY

Kathryn Bailey
KATHRYN BAILEY

STATE OF OREGON, County of Klamath)ss.
The foregoing instrument was acknowledged before me
this 24th day of March 1994
by JOHN C. BAILEY AND
KATHRYN BAILEY

CORPORATE ACKNOWLEDGEMENT
STATE OF OREGON, County of)ss.
The foregoing instrument was acknowledged before me
this day of 19
by and
of a corporation



Debora Buckingham
Notary Public for Oregon
My commission expires: 12-19-96

After recording return to:
Mr. & Mrs. Keith E. Bailey
P.O. Box 509
Malin, Oregon 97623
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Mr. & Mrs. Keith E. Bailey
P.O. Box 509
Malin, Oregon 97623
NAME, ADDRESS, ZIP

STATE OF OREGON,
County of Klamath)ss.

Filed for record at request of:

Klamath County Title Co
on this 24th day of March A.D. 1994
at 2:12 o'clock P.M. and duly recorded
in Vol 1974 of Reeds Page 8799

Evelyn Riehn County Clerk
By *Carolene Millender*

Fee \$30.00

Deputy.

OTIC 506 NAME, ADDRESS, ZIP