

WHEN RECORDED MAIL TO:

GIBRALTAR SAVINGS F.L.A.
11000 NE 33RD PL
BELLEVUE, WA 98004
ATTN: QUALITY CONTROL

9070

89911

RE: 59510006076
NATC-16971015

1078831

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Space Above This Line For Recording Data

1078831

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on JULY 22,
19 88. The grantor is LINDA M. SCHELL, A SINGLE PERSON AS HER SEPARATE ESTATE

KLAMATH COUNTY ("Borrower"). The trustee is MOUNTAIN TITLE COMPANY OF
("Trustee"). The beneficiary is

GIBRALTAR SAVINGS, F.L.A., which is organized and existing
under the laws of the STATE OF WASHINGTON, and whose address is 11000 NE 33rd PLACE,
BELLEVUE, WASHINGTON 98004 ("Lender").
Borrower owes Lender the principal sum of SEVENTY SEVEN THOUSAND ONE HUNDRED AND NO/100ths***

***** Dollars (U.S. \$ 77,100.00). This debt is evidenced by Borrower's note
dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not
paid earlier, due and payable on AUGUST 1ST, 2018. This Security Instrument
secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and
modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and
the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following
described property located in KLAMATH
County, Oregon:

LOT 28 IN BLOCK 1 OF TRACT 1116, SUNSET EAST, ACCORDING TO THE OFFICIAL PLAT
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON,
EXCEPTING THEREFROM THE WESTERLY 2 FEET THEREOF.

TAX ACCOUNT # 3909 012D3 03500

which has the address of 7020 VERDE VISTA DRIVE KLAMATH FALLS
Oregon 97603 (City)
(Zip Code) ("Property Address")

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights,
appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or
hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the
foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to grant
and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants
and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with
limited variations by jurisdiction to constitute a uniform security instrument covering real property.

OREGON—Single-Family—FHMA/FHLMC UNIFORM INSTRUMENT Form 3038 12/83
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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 28th day
of March A.D. 19 94 at 3:43 o'clock P. M., and duly recorded in Vol. M94
of Mortgages on Page 9069

FEE \$15.00

Evelyn Riehl County Clerk
By Lorentha [Signature]

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