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WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, THAT HUGH L. SCHULTZ and ALENE E. SCHULTZ, husband and wife, herein called grantors for the consideration hereinafter stated, do grantor paid by HUGH L. SCHULTZ and ALENE E. SCHULTZ, as Trustees of the Schultz Living Trust, herein after called the grantees, do hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Beginning at a Brass Cap at the NE corner of the SW 1/4 SE 1/4 of Sec. 23, Twp 33 South, Range 18 EWM, thence S 0 deg. 03' W 345.0 ft, S 73 deg. 54' W 295.50 ft; N 65 deg. 17.30' W 222.80 ft; N 27 deg. 54' 28.20 ft; N 13 deg. 10' E 105.00 ft; N 19 deg. 24' E 25.31 ft to the edge of the River Bank, N 39 deg. 50' 32" E 75.50 ft along the edge of the river bank to the point of intersection with the North boundary of the SW 1/4 SE 1/4, thence S 89 deg. 58' 15" E along the North boundary of the SW 1/4 SE 1/4 347.00 ft to the point of the beginning.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple, of the above granted premises, free from all encumbrances.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 23 day of March, 1994; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

*Hugh L. Schultz*

Hugh L. Schultz

STATE OF OREGON, County of Klamath

Personally appeared the above named Hugh L. Schultz and Alene E. Schultz and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me: Barbara Costa  
Notary Public for Oregon  
My Commission Expires: 2-2-96

Grantors:  
Hugh L. & Alene E. Schultz, Trustees  
Box 77  
Paisley, OR 97636

After recording return to:  
Hugh L. & Alene E. Schultz, Trustees  
Box 77  
Paisley, OR 97636

Until a change is requested, all tax statements shall  
be sent to the following address: Same

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument received for record  
on the 29th day of March, 1994 at 11:15 o'clock  
A.M. and recorded in book/recd/volume No. M94  
on page 9116 or as file/instrument/microfilm/  
recption No. 78165, Recorded of Deeds of said County.

Name: Evelyn Riehn, County Clerk

By: Debbie McMillan Deputy  
Fee: \$30.00