

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated May 1, 1981, executed and delivered by Cecil R. Davies and Dorothy J. Davies, husband and wife, as grantor and recorded on May 12, 1981, in the Mortgage Records of Klamath County, Oregon, in book/roll/volume No. M87, at page 8095, and/or as fee/file/instrument/microfilm/reception No. (indicate which), conveying real property situated in that county described as follows:

All of that portion of Lots 1 and 2, Block 42, First Addition to the City of Klamath Falls, in County of Klamath, State of Oregon, as follows:

Beginning at the Northwesterly corner of Lot 1, Block 42 of said Addition at the intersection of the Westerly line of Fifth Street with the Southerly line of Lincoln Street; thence Southwesterly along the Southerly line of Lincoln Street 90 feet; thence Southeasterly and parallel with Fifth Street 55 feet; thence Northeasterly and parallel with Lincoln Street 90 feet to the Westerly line of Fifth Street; thence Northeasterly along the Westerly line of Fifth Street 55 feet to the place of beginning.

[IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE]

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

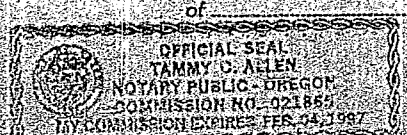
In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED March 29, 1994

KLAMATH COUNTY TITLE COMPANY
By: [Signature]
President
Trustee

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on _____, 19____,
by _____
This instrument was acknowledged before me on March 29, 1994,
by R. E. Veatch
as President
of Klamath County Title Company



[Signature] Notary Public for Oregon
My commission expires 2/5/97

Tror's Name and Address
(to)

Also recording in (to) as (Name, Address, Zip)
Patricia Markel Patrick Schaefer
800 Broad Way
Donoma, Ca 95471

Until requested otherwise, all tax statements to (Name, Address, Zip):

STATE RECEIVED
FOR
RECORDING USE

STATE OF OREGON, County of Klamath) ss.
I certify that the within instrument was received for record on the 31st day of March, 1994, at 3:49 o'clock P.M., and recorded in book/roll/volume No. M24 on page 9559 and/or as fee/file/instrument/microfilm/reception No. 78399, Record of Mortgages of said County.

Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
NAME TITLE
By [Signature] Mulder, Deputy

Fee \$10.00