

RECORDING RETURN TO

784164
FIRST INTERSTATE MORTGAGE COMPANY
1400 NE 57TH STREET - 102-34
SUITE 1400 LOS ANGELES, CA 90021

Volume 94 Page 1069

04-94A09-13 RVD
THE FEDERAL LAND BANK AUTHORITY

Loan No. 045088

EXTENSION AGREEMENT

140-2935-50 STATE

TO: FIRST INTERSTATE BANK OF OREGON

1101 N. FIFTH AVENUE, PORTLAND, OREGON 97204

TC YBD

This refers to that certain note for \$13,500.00 dated December 15, 1983, and upon which there remains a principal balance of \$12,603.16 unpaid, the same being secured by Trust Deed dated December 15, 1983, recorded December 15, 1983, Official Records of Klamath County, State of Oregon, said security instrument(s) being hereinafter called "Security Instrument" (whether one or more) and further agreed to an Extension of Note and Trust Deed dated January 7, 1991, recorded in the Records of Mortgages of said county and state, whereby the maturity date of the indebtedness was to become due and payable January 1, 1994.

The undersigned desires, and hereby requests, that the time for payment of the unpaid principal owing on the said note BE EXTENDED, so that the said unpaid principal balance, including interest as provided below, will be due and payable at the times and in the manner as follows:

Payment of principal and interest in the amount of \$138.86 payable on the first of each and every month, commencing February 1, 1994, to and including January 1, 1998 at which time the total amount of principal and interest will be due and payable.

In consideration of such extension, the undersigned, jointly and severally, agrees to pay the balance of the principal sum owing on said note and interest thereon from January 1, 1994 at the rate of Twelve percent (12.00%) per annum payable monthly, subject to all other conditions and covenants in said note and Security Instrument expressed, and, if requested in writing by the holder of said note, agrees to pay in addition to the aforesaid installment payments on each of the dates on which such an installment payment is due, a sum equal to the amount of the taxes and special assessments levied or to be levied against the premises covered by said Security Instrument and next to become due, divided by the number of months that are to elapse before one month prior to the date when such taxes and assessments will become delinquent.

It is agreed that the portion of said unpaid principal balance having the earliest maturities according to the original terms of the said note shall be construed to be the portions of said unpaid principal balance having the earliest maturities according to the terms of this Extension Agreement and that said principal portions as they become due under the terms of this Extension Agreement shall retain the same order of maturity in their relationship to each other as originally provided in the said note.

Should default be made in the payment of any installment of principal or interest when due or in the payment or performance of any other obligation secured by said Security Instrument, then the whole sum of principal and interest unpaid on said note shall at the option of the holder of said note become immediately due.

The right to plead any and all statutes of limitations as a defense to any demand secured by or referred to in said Security Instrument is hereby waived.

The extension of maturity herein requested is made upon the representation and is effective only upon the condition that the premises covered by said Security Instrument are subject to no other lien or subsequent encumbrance except taxes for the present fiscal year not delinquent, and no other than the undersigned has any interest therein except as herein noted.

BY: Elmer Jacobs
Elmer Jacobs

BY: Jeanette Jacobs
Jeanette Jacobs

FIRST INTERSTATE BANK OF OREGON, N.A.
BY: FIRST INTERSTATE MORTGAGE COMPANY
AS ATTORNEY IN FACT

By Arline Gerber
Arline Gerber
Vice President

300 225
4881

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INDIVIDUAL ACKNOWLEDGMENT

EXTENSION AGREEMENT

STATE OF OREGON

COUNTY OF CLAYMATH

TO FIRST INTERSTATE BANK OF CALIFORNIA
The foregoing instrument was acknowledged before me on this 7 day of

April, 1994. After I had ascertained to my satisfaction that the instrument was being executed by the person or persons whose names were subscribed thereto, I caused the instrument to be signed in the presence of the subscriber(s). I am satisfied that the signature(s) is/are the genuine signatures of the subscriber(s).

OFFICIAL SEAL OF THE STATE OF OREGON
NOTARY PUBLIC, STATE OF OREGON
I, Arline Caron, Notary Public, State of Oregon, do hereby certify that the instrument herein described was presented to me for acknowledgment, and that the signature(s) thereon is/are in my judgment genuine and that the person(s) signing the same was/were at the time of signing in the state of Oregon.

BANK ACKNOWLEDGMENT
I acknowledge receipt of the instrument referred to above, and that the instrument is acknowledged to me by Arline Caron, Notary Public, State of Oregon, who has signed the instrument in my presence.

COUNTY OF LOS ANGELES
State of California, I, Arline Caron, Notary Public, do hereby certify that the instrument referred to above was presented to me for acknowledgment, and that the signature(s) thereon is/are in my judgment genuine and that the person(s) signing the same was/were at the time of signing in the state of California.

On May 1, 1994, before me,
Personally appeared Arline Caron, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or persons, by whom she acted, executed the instrument upon the entity upon behalf of which she acted.

WITNESS my hand and official seal

Helen Scott

Form # 355622

Notary Public Seal

STATE OF OREGON, COUNTY OF CLAYMATH

Filed for record in Court of First Interstate Bank the 4th day
of April, A.D. 1994, at 9:03 o'clock A.M., and duly recorded in Vol. 10A,
page 14 of MORTGAGES, on April 6, 1994.

Served on Arline Caron, Notary Public, State of Oregon, at the office of the Clerk of the County of Claymatt, Oregon, on April 6, 1994.
Served on First Interstate Bank, 1000 Main Street, Portland, Oregon, on April 6, 1994.

YES

AMERICAN NATIONAL BANK & TRUST COMPANY
GENERAL AGENT FOR STATE OF OREGON
GENERAL AGENT FOR STATE OF CALIFORNIA
GENERAL AGENT FOR STATE OF COLORADO

AMERICAN NATIONAL BANK & TRUST COMPANY
GENERAL AGENT FOR STATE OF OREGON