

78436 04-04-94 11212 RCDV TRUST DEED 24 50 Vol 1077 Page 9790
 THIS TRUST DEED made this 24th day of March, 1994, between
 DAVID WHITENER and TANK HARDER as Grantor, and
 GREGORY A. HESS, SR. and ELIZABETH HESS as Beneficiary.

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in
 DESCRIBED as follows: 0.000000 Acres of land described as follows: Lot 7-8 Block 3, RAYER STAGE ESTATES, according to the official plat thereof on file in
 the office of the County Clerk of Clatsop County, Oregon.

TO HAVE AND TO HOLD unto the said Beneficiary, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof, unto the said Beneficiary, his heirs and assigns forever.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum
 TWENTY-THREE THOUSAND AND 00/100 Dollars, with interest thereon according to the terms of a promissory
 note of even date herewith payable to beneficiary on notes and made by grantor, the final payment of principal and interest hereof, if
 not sooner paid, to be due and payable on 10/1/2009.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of the note
 becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be
 sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then,
 at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall
 become immediately due and payable.

To protect the security of this trust deed, grantor agrees:
 1. To protect, preserve and maintain the property in good condition and repair, not to remove or demolish any building or im-
 provement thereon, not to commit or permit any waste of the property.

2. To complete or restore promptly and in good and habitable condition any building or improvement which may be constructed,
 damaged or destroyed thereon, and pay when due all costs incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property; if the beneficiary
 so requests, to join in executing such financing statements pursuant to the Uniform Commercial Code as the beneficiary may require and
 to pay for filing same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching
 agencies as may be deemed desirable by the beneficiary.

4. To provide, and continuously maintain insurance on the buildings now or hereafter erected on the property, against loss or
 damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$ value
 written in companies acceptable to the beneficiary, with loss payable to the latter; all policies of insurance shall be delivered to the bene-
 ficiary as soon as issued; if the grantor shall fail for any reason to procure any such insurance and to deliver the policies to the beneficiary
 at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary may pre-
 cure the same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by beneficiary upon
 any indebtedness secured hereby and in such order as beneficiary may determine; or at option of beneficiary the entire amount so collected,
 or any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default here-
 under or invalidate any act done pursuant to such notice.

5. To keep the property free from construction liens and to pay all taxes, assessments and other charges that may be levied or
 assessed upon or against the property before any part of such taxes, assessments and other charges become past due or delinquent and
 promptly deliver receipts therefor to beneficiary; should the grantor fail to make payment of any taxes, assessments, insurance premiums,
 liens or other charges payable by grantor, either by direct payment or by providing beneficiary with funds with which to make such pay-
 ment, beneficiary may, at its option, make payment thereof and the amount so paid, with interest at the rate set forth in the note
 secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of
 the debt secured by this trust deed, without waiver of any rights arising from breach of any of the covenants hereof and for such payments,
 with interest as aforesaid, the property hereinbefore described, as well as the grantor, shall be bound to the same extent that they are
 bound for the payment of the obligation herein described, and all such payments shall be immediately due and payable without notice,
 and the nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this trust deed immediately due and pay-
 able and constitute a breach of this trust deed.

6. To pay all costs, fees and expenses of this trust including the cost of title search as well as the other costs and expenses of the
 trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred.

7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee,
 and in any suit, action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed,
 to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney's fees; the amount of attorney's fees
 mentioned in this paragraph 7 in all cases shall be fixed by the trial court and in the event of an appeal from any judgment or decree of
 the trial court, grantor further agrees to pay such sum as the appellate court shall adjudge reasonable as the beneficiary's or trustee's at-
 torney's fees on such appeal.

8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, bene-
 ficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking,
 shall be paid to beneficiary.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank,
 trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company with-
 tized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an estate
 agent licensed under ORS 996.305 996.388.

DAVID WHITENER and TANK HARDER as Grantor, and
 GREGORY A. HESS, SR. and ELIZABETH HESS as Beneficiary.

STATE OF OREGON,
 County of _____
 I, _____, Notary Public for the State of Oregon, do hereby certify that the within instru-
 ment was received for record on the _____ day of _____, 19____,
 at _____ o'clock _____ M., and recorded
 in book _____/volume No. _____ on
 page _____ of said file/instru-
 ment/instrument/reception No. _____
 Record of _____ and County

 Witness my hand and seal of
 County affixed.

By _____
 KENCO DATA SERVICES, INC.
 P.O. BOX 6898
 BEND, OR 97708

