

78587

After recording return to &
Send tax statements to:
M.D.I.C. Financial Services, Inc.
P.O. Box 848
Eugene, OR 97440

04-05-94X11:16 RCVD

K-46350

Vol 94 Page 10001

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, that E. E. COOKE, INC., WALTER L. MILLER and VERA M. MILLER, hereinafter called Grantors, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto M.D.I.C. FINANCIAL SERVICES, INC., hereinafter called Grantee, and unto Grantee's heirs, successors and assigns, all of Grantors' interest, in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

A tract of lane in the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at an iron pin on the Easterly right of way line of the Dalles-California Highway which lies South 19°24' East a distance of 504.2 feet from the Southwest corner of Block 8 of Chemult, and running thence continuing South 19°24' East along the Easterly right of way of the Dalles-California Highway a distance of 145 feet to an iron pin; thence North 70°36' East a distance of 325.6 feet to an iron pin on the Westerly right of way line of the S.P. Railroad right of way; thence North 20°54' West along the Westerly right of way line of the S.P. Railroad right of way a distance of 145 feet to an iron pin; thence South 70°36' West a distance of 321.8 feet, more or less, to the point of beginning.

To have and to hold the same unto the said Grantees and Grantees' heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$75,000.00.

The purpose of this Deed is to convey the Grantors' interest in said property to the Grantee for security purposes for the sum of \$75,000.00. Upon full, faithful payment of said sum, the Grantee agree to reconvey said property to the Grantors herein.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

10002

IN WITNESS WHEREOF, the Grantors have executed this instrument
this 29 day of MARCH, 1994.

E. E. COOKE, INC.

By: Walter L. Miller
President

Walter L. Miller
WALTER L. MILLER

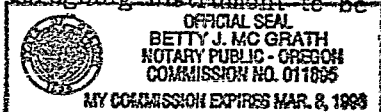
Vera M. Miller
VERA M. MILLER

STATE OF OREGON)

) ss.

County of LANE)

Personally appeared on the 29th day of MARCH, 1994, the
within named Walter L. Miller and Vera M. Miller and acknowledged the
foregoing instrument to be their voluntary act and deed. Before me:



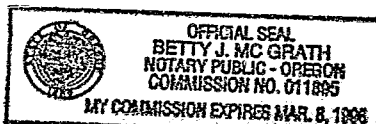
Betty J. McGrath
Notary Public for Oregon
My Commission Expires: 3-8-96

STATE OF OREGON)

) ss.

County of LANE)

This instrument was acknowledged before me on the 29th day of
MARCH, 1994, by Walter L. Miller as President of E.
E. Cooke, Inc.



Betty J. McGrath
Notary Public for Oregon
My Commission Expires: 3-8-96

E. E. Cooke, Inc.
Walter L. and Vera M. Miller
P.O. Box 155
Chemult, OR 97731
Grantor's Name and Address

M.D.I.C. Financial Services, Inc.
P.O. Box 848
Eugene, OR 97440
Grantee's Names and Addresses

After Recording Return to:
M.D.I.C. Financial Services, Inc.
P.O. Box 848
Eugene, OR 97440

Until a change is requested all tax statements
shall be sent to the following address:
P.O. Box 848

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 5th day
of April A.D., 19 94 at 11:16 o'clock A M., and duly recorded in Vol. 494
of Deeds on Page 10001

FEE \$35.00

Evelyn Biehn County Clerk

By Dorinda M. Anderson