

WHEN RECORDED MAIL TO:

78725

NAME LYNDA AND WILLIAM BISBEE
STREET P.O. BOX 46
ADDRESS CRESCENT OR 97733

Vol m94 Page 10282SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Prepared by: AB

P/O Date: 2-22-94 FIMC Loan No. 012082

First Interstate Bank of Oregon, N.A. is the owner and holder of the Note secured by the Deed of Trust dated DECEMBER 14 1978 made by WILLIAM J BISBEE AND LYNDA S BISBEE HUSBAND AND WIFE as Grantor(s), to TRANSAMERICA TITLE as Trustee, for the benefit of FIRST NATIONAL BANK OF OREGON as Beneficiary, which Deed of Trust was recorded on DECEMBER 20 1978, in the office of the County Recorder of KLAMATH County, Oregon, in book M-78, page 28375, Instrument No. 59974.

Hereby substitutes First Interstate Bank of California as Trustee in lieu of the above named Trustee under said Deed of Trust.

First Interstate Bank of California hereby accepts said appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without any covenant or warranty or implied, to the person or persons legally entitled to thereto all estate now held by it under said Deed of Trust.

IN WITNESS WHERE OF (Beneficiary) FIRST INTERSTATE BANK OF OREGON, N.A. and First Interstate Bank of California have caused these presents to be executed by their duly authorized officers

FIRST INTERSTATE BANK OF OREGON, N.A.
BY FIRST INTERSTATE MORTGAGE COMPANY
AS ATTORNEY IN FACT:

By: Arline Garber
ARLINE GARBER VICE PRESIDENT

FIRST INTERSTATE BANK OF CALIFORNIA
AS TRUSTEE

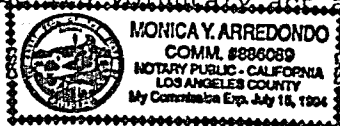
By: Arline Garber
ARLINE GARBER VICE PRESIDENT

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES) SS.
DATED: MARCH 14 1994

Personally appeared before me ARLINE GARBER, who being duly sworn, did say that she is the Vice President of First Interstate Bank of California, and that said instrument was signed on behalf of said Bank by authority of its Board of Directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

{seal}



Monica Y. Arredondo
Notary Public

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES) SS.
DATED: MARCH 14 1994

Personally appeared before me ARLINE GARBER, and acknowledged the foregoing instrument to be her voluntary act and deed:

Before Me:

{seal}



Monica Y. Arredondo
Notary Public

38801-4014-1010V

38801-4014-1010V

RECEIVED FOR RECORDING OF DEEDS

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First Interstate Bank of Oregon the 7th day
of April A.D., 19 94 at 9:31 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 10282.

FEE \$20.00

Evelyn Biehn County Clerk
By Quilene Mullenbelle

TO HAVE AND TO HOLD unto the above named parties and their heirs and assigns forever...

That the above named parties do hereby certify that the within and foregoing is a true and correct copy of the original of the same as the same appears from the records of the County of Klamath, State of Oregon...

Witness my hand and the seal of said County at Medford, Oregon, this 7th day of April, 1994.

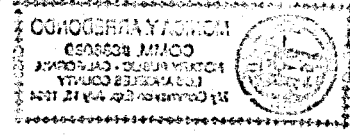
ATTEST: COUNTY CLERK OF OREGON, S.E.
BY EVELYN BIEHN, COUNTY CLERK
AS ATTORNEY IN FACT

[Signature]
COUNTY CLERK

[Signature]
COUNTY CLERK

STATE OF OREGON: COUNTY OF KLAMATH: ss.

That the within and foregoing is a true and correct copy of the original of the same as the same appears from the records of the County of Klamath, State of Oregon...



STATE OF OREGON: COUNTY OF KLAMATH: ss.

That the within and foregoing is a true and correct copy of the original of the same as the same appears from the records of the County of Klamath, State of Oregon...

