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Mountain Title Company

of Klamath County

Vol. m94 Page 10461

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

MTC 1396-6474
DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated December 29, 19 86, executed and delivered by Towle Products, Inc., a California Corporation, and recorded on February 6, 1987, in Volume M87, Page 1984, and Instrument No. 71161, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

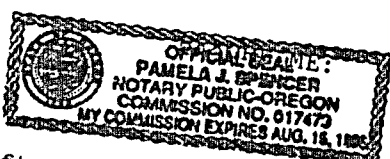
having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED March 24, 1994.STATE OF OREGON, County of Klamath)
412, 1994.By: Linda Stelle -- President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY ss.

Personally appeared Linda Stelle who, being duly sworn, did say that she is the President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

TOWLE PRODUCTS INC.P. O. BOX 994PEBBLE BEACH, CA 93953STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Mountain Title co
on this 8th day of April A.D., 19 94
at 10:32 o'clock A.M. and duly recorded
in Vol. M94 of Mortgages Page 10461
Evelyn Biehn
By Wendy M. Henderson County Clerk

Fee, \$10.00

Deputy.