ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST 78828

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated NOVEMBER 18, 1985 executed and delivered by WILBUR C. OSTERBERG AND SHARON C. OSTERBERG, as Grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as Trustee, in which ELAINE LYNN, is the Beneficiary, recorded on NOVEMBER 22, 1985, in Volume M85, Page 18950, of the Official Records of KLAMATH County, Oregon, and

The N½E½NE½NE½, Section 12, Township 29 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING any portion contained in the rights of way of The Dalles-California Highway and East Diamond Lake Highway.

THIS ASSIGNMENT is given for the purpose of releasing any all interest as set forth in that certain Assignment dated OCTOBER 6, 1989 in favor of DOLORES ANN BALDASARE. Said Assignment recorded OCTOBER 23, 1989, in Volume

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$73,158.70 with interest thereon from JANUARY 12, 1994.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized

Dated: FEBRUARY 7, 1994

R C V

04-08-94411:22

Soldara ann Baldacara DOLORES ANN BALDASARE THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN 1386 VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR 40:55% ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED STATE OF Wathington STATE OF 155 COUNTY OF U }ss 3 COUNTY OF On this 7TH day of FEBRUARY, 1994 personally appeared This instrument was acknowledged before me on day of by before me DOLORES ANN BALDASARE as President of . arbles e , C Notary Public in and for the State of Notary Public in and for the State of , residing at residing at Tacanc MY COMMISSION EXPIRES: My commission expires: ASSIGNMENT OF TRUST DEED STATE OF OREGON. BY BENEFICIARY)ss. County of Klamath DOLORES ANN BALDASARE I certify that the within instrument was received for) record on the 8th day of 19_94_, at _11:22_ O'clock A Anri 1 to and recorded in book/reel/volume No. ______ on page 10493 or as fee/file/instrument/microfilm/reception No. AMERICAN EQUITIES, INC. Z8828 Record of Mortgages of said County. Witness my hand and seal of County affixed.

After Recording Return to:

AMERICAN EQUITIES, INC. 404 EAST 15TH ST., STE 12 VANCOUVER, WA 98663

Fee \$10.00

NAME

Evelyn Richn, County Clerk

By Dauline Millendice Deputy

TITLE