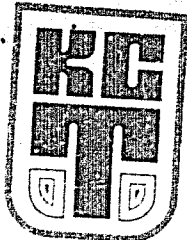


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KLAMATH COUNTY TITLE COMPANY

Vol. 94 Page 10520

K-46453

STATUTORY WARRANTY DEED (Individual or Corporation)

PINEY WOODS LAND AND DEVELOPMENT COMPANY

conveys and warrants to FLOYD E. CHANEY AND PATRICIA A. CHANEY, husband and wife, Grantor,
the following described real property in the County of KLAMATH and State of Oregon, Grantee.

Lot 6 in Block 3 Second Addition to Keno Hillside Acres, according to the
official plat thereof on file in the office of the County Clerk of
Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT:
SUBJECT TO: RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAYS AND EASEMENTS OF RECORD
AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION AND/OR DRAINAGE.
*AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.
(Here comply with the requirements of ORS 93.030*).

The true consideration for this conveyance is \$ 10,000.00

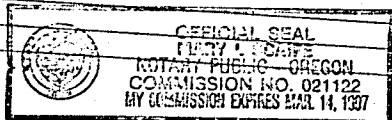
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
VERIFY APPROVED USES.

DATED this 6 day of April 19 94 If a corporate grantor, it has caused its name to be signed by
resolution of its board of directors.

PINEY WOODS LAND AND DEVELOPMENT COMPANY

BY: Mary T. Scaife, Sec. Treas.

STATE OF OREGON, County of _____ ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____



Notary Public for Oregon
My commission expires:

After recording return to:

Floyd E. & Patricia A. Chaney
P.O. Box 285
Keno, OR 97627

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Floyd E. & Patricia A. Chaney
P.O. Box 285
Keno, OR 97627

OTIC 508

NAME, ADDRESS, ZIP

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Jackson ss.
The foregoing instrument was acknowledged before me
this 6th day of April 19 94
by Sidney E. Ainsworth and
by Piney Woods Land & Development
of _____
a corporation, on behalf of the corporation.

Notary Public for Oregon
My commission expires: 3/14/97

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Co

on this 8th day of April A.D., 19 94
at 1:25 o'clock P M. and duly recorded
in Vol. M94 of Deeds Page 10520.

Evelyn Biehn County Clerk

By Pauline M. Mulvanore Deputy.

Fee, \$30.00