

#38

78853

04-08-94P01:29 RCVD

MTC 32064

SATISFACTION OF MORTGAGE AND WAIVER OF LANDLORD



KNOW ALL MEN BY THESE PRESENTS, That WESTERN BANK

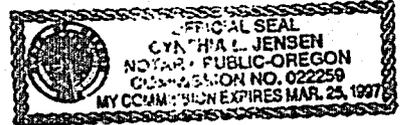
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 5th day of January, 1993, made and executed by RUNNING Y RANCH

the mortgagor therein, to WESTERN BANK the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in Book/Reel/volume No. m94 Record of Mortgages on page 1630 or as fee/file/instrument/microfilm/reception No. (indicate which) on January 14, 1994;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 31st day of March, 1994; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



WESTERN BANK

by- [Signature]

STATE OF OREGON, County of Klamath, ss. 31, 1994

This instrument was acknowledged before me on by R. Glick

This instrument was acknowledged before me on 19

by as of

[Signature: Cynthia L. Jensen]

Notary Public for Oregon

My commission expires 3.25.97

Satisfaction of MORTGAGE

VS

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON County of Klamath ss.

I certify that the within instrument was received for record on the 8th day of April, 1994, at 1:29 o'clock P.M., and recorded in book/reel/volume No. M94, on page 10538, or as fee/file/instrument/microfilm/reception No. 78853, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE

[Signature: Evelyn Biehn] Deputy

AFTER RECORDING RETURN TO Western Bank P.O. Box 1864 Klamath Falls, Oregon 97601

Fee \$10.00