

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

RESTRUCTURING, REAMORTIZATION, OR EXTENSION AGREEMENT

This agreement is made and entered into by Larry Eugene Peterman and Nancy Ann Peterman, herein called "Borrower," and the UNITED STATES OF AMERICA, acting through the FARMERS HOME ADMINISTRATION, United States Department of Agriculture, herein called "Government," witnesseth:

WHEREAS, the borrower is indebted to the Government, as evidenced by one or more promissory note(s), assumption agreement(s), shared appreciation agreement(s), buyout agreement(s), or interest credit recapture agreement(s), herein called "note," which has been executed or assumed by the Borrower; and

WHEREAS, as security for the repayment of the indebtedness evidenced by said note and any renewals and extensions thereof and any agreements contained therein the Borrower granted unto the Government the following described real estate mortgage(s) or deed(s) of trust, herein called security instrument," executed or assumed by the Borrower and recorded in the Mortgage Records of the County of Klamath, State of Oregon, to wit:

<u>Date</u> <u>Security</u> <u>Instrument</u>	<u>Date of</u> <u>Recording</u>	<u>Volume or</u> <u>Book No.</u>	<u>Page</u> <u>Number</u>	<u>Recording</u> <u>Instrument No.</u>
5-6-75	5-7-75	M75	4889	

WHEREAS, the borrower has requested that the Government restructure the payment terms or amount due under the note; and

WHEREAS, the Government is willing to restructure, reamortize or extend the repayment terms or the amount of the existing indebtedness as authorized under Subpart G or S of 7 CFR 1951 or Subparts A or C of 7 CFR 1965.

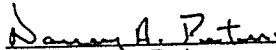
NOW THEREFORE, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the time provided in the security instrument for payment of the sum (including advances and accruals) now secured thereby, the rate of interest on the indebtedness secured thereby, or the amount of indebtedness secured thereby is modified as described below, to wit:

Date of Restructured Note or Assumption Agreement	Principal Amount now Secured	Annual Rate of Interest	Due Date of Final Restructured Installment
4-6-94	\$28062.19	8.125%	5-6-2008

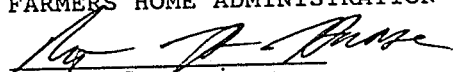
It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest security thereby when due hereunder.

DATED this th day of April, 1994.


Larry E. Peterman


Nancy A. Peterman

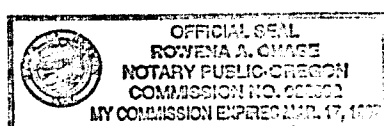
UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION



County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON)
) ss:
COUNTY OF Klamath)

On this 6th day of April, 1994 personally appeared the above named Larry E. Peterman and Nancy A. Peterman acknowledged the foregoing instrument to be their voluntary act and deed.
Before me:

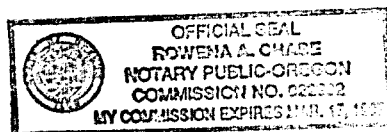



Notary Public in and for the
State of Oregon
My Commission Expires: 3-17-97

STATE OF OREGON)
) ss:
COUNTY OF Klamath)

On this 6th day of April, 1994, personally appeared Robert K. Haase known to me to be County Supervisor, Farmers Home Administration, United States Department of

Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that he executed the same as his free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:



Rowena A. Chase
Notary Public in and for the
State of Oregon
My Commission Expires: 3-17-97

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

RETURN TO:
Farmers Home Administration
2455 Patterson St., Suite #1
Klamath Falls, OR 97603

Farmers Home Admin.
on this 11th day of April A.D. 19 94
at 11:30 o'clock A.M. and duly recorded
in Vol. M94 of Mortgages Page 10706

Evelyn Biehn County Clerk
By Dorlene Millendore
Deputy.

Fee, \$20.00