

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL THIS DEED TO:

CARR, KENNEDY, PETERSON AND FROST
Attention: Richard E. Reiser
P. O. Box 492396
Redding, California 96049

AND MAIL TAX STATEMENTS TO:

JOHN M. STAUNTON
Route 1, Box 296
Tulelake, California 96134

GRANT DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, JOHN M. STAUNTON hereby GRANTS to JOHN M. STAUNTON, as Trustee of THE 1992 JOHN M. STAUNTON SEPARATE PROPERTY TRUST, under Revocable Trust Agreement dated August 7, 1992, all of his right, title and interest in the real property in the County of Klamath, State of Oregon, described as:

A parcel of land situated in Government Lot 11 of Section 16, Township 41 South, Range 11 East of the Williamson Meridian, Klamath County, Oregon, being more particularly described as follows:

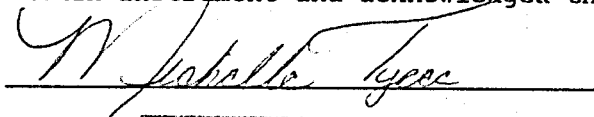
Beginning at a 1/2 inch iron pin on the southerly right of way line of the South Pacific Railroad right of way from which the intersection of said right of way and the east line of said Section 16 bears S 39°38'52" E., 227.85 feet; thence N 39°38'52" W. along said right of way line, 222.49 feet to a 1/2 inch iron pin; thence leaving said right of way line S 10°04'45" W., 535.92 feet to a 1/2 inch iron pin on the northerly bank of the Lost river; thence south 49°44'25" E. along said northerly bank of Lost River 196.37 feet to a 1/2 inch iron pin; thence leaving said bank N 10°04'45" E., 490.81 feet to the point of beginning, containing 2.00 acres more or less.

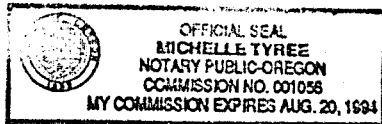
Dated: August 7, 1992


JOHN M. STAUNTON

STATE OF OREGON)
County of Klamath) ss.

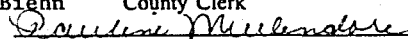
On August 7, 1992, before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOHN M. STAUNTON, personally known to me, or proven to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.





STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Carr, Kennedy et al
on this 12th day of April A.D., 19 94
at 9:49 o'clock A.M. and duly recorded
in Vol. M94 of Deeds Page 10780
Evelyn Biehn County Clerk
By  Deputy.

Fee, \$30.00