

WARRANTY DEED

L.D. LAKEY and BEATRICE LAKEY, Husband and Wife, hereinafter called Grantor, conveys and warrants to BEATRICE LAKEY and L.D. LAKEY as Trustee of the L.D. Lakey and Beatrice Lakey Family Trust, executed the 14 day of April, 1994, Grantees, the following described real property situated in Klamath County, State of Oregon:

Lot 6, Block 4, WAGON TRAIL ACREAGES NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under a standard policy of title insurance. The limitations contained herein expressly do not relieve Grantor of any liability or obligations under this instrument, but merely define the scope, nature, and amount of such liability or obligations.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930."

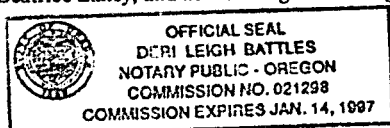
IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 14 day of April, 1994.

L.D. Lakey  
L.D. Lakey, Grantor

Beatrice Lakey  
Beatrice Lakey, Grantor

STATE OF OREGON     )  
                                      ) ss  
County of Deschutes     )

Personally appeared before me this 14 day of April, 1994, the above-named and identified L.D. Lakey and Beatrice Lakey, and acknowledged the foregoing instrument to be their voluntary act and deed.



Deri Leigh Battles  
Notary Public for Oregon  
My Commission Expires: 1-14-97

Until a change is requested,  
send tax statements to:

No Change

After recording, return to:  
L.D. Lakey  
H.C. 76, Box 1039  
La Pine, OR 97739

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of L.D. Lakey the 18th day  
of April A.D., 19 94 at 10:07 o'clock A M., and duly recorded in Vol. M94  
of Deeds on Page 11350

FEE \$30.00

Evelyn Biehn, County Clerk

By Deri Leigh Battles